



Date: 1 October 2022

GUIDELINE NO. CMU/G-2/2022/11

APPENDIX 1: GUIDING CRITERIA FOR THE ASSESSMENT OF AN INVESTOR REVIEW



1. INVESTOR REVIEW

An investor who satisfies any of the following may be deemed as possessing knowledge in Complex Securities for the purpose of transacting into Complex Securities –

- (a) the investor holds a diploma or has a higher qualification in accountancy, actuarial science, business/business administration/business management/business studies, capital markets, commerce, economics, finance, financial engineering, financial planning, computational finance and insurance or the investor has a professional finance-related qualification; or
- (b) the investor has a minimum of three (3) consecutive years of working experience in the past ten (10) years, in the development of, structuring of, management of, sale of, trading of, research on or analysis of securities, or the provision of training in securities. Work experience in treasury or financial risk management activities will also be considered relevant experience.

2. SUBSEQUENT REVIEW

An investor who satisfies any of the following may be deemed to have enhanced their knowledge or experience in Complex Securities –

- (a) the investor has obtained a new professional finance-related qualification;
- (b) the investor has made transactions in Complex Securities; or
- (c) the investor has continued to work for the past ten (10) years, in the development of, structuring of, management of, sale of, trading of, research on or analysis of securities, or the provision of training in securities. Work experience in treasury or financial risk management activities will also be considered relevant experience.