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APPENDIX 1: APPLICABLE LICENSING EXAMINATION MODULES UNDER THE NOTICE ON LICENSING
EXAMINATION



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PART A: List of Licensing Examination Modules

1. Modules offered by the Brunei Institute of Leadership and Islamic Finance

The following modules are those that are required to be taken by a holder or applicant of CMSRL who conducts or intends to conduct the following regulated activities whereby all modules are offered by the Brunei Institute of Leadership and Islamic Finance

| Regulated Activity | Financial Planning Practitioner's Programme | | | | | | | | | | | | | | | | Exemption | |
|---|---|--------------------------------|----|---|---|---|---|----|----|----|----|---|---|----|----|---------|-----------|--|
| | Rules and Regulations | Product Knowledge and Analysis | | | | | | | | | | | | | | | | |
| | Part I | Part I | | | | | | | | | | | | | | Part II | | |
| | 12 | 1 | 1b | 2 | 3 | 4 | 5 | 6a | 6b | 7a | 7b | 8 | 9 | 10 | 11 | | | 12 |
| Non-Islamic investment business | | | | | | | | | | | | | | | | | | |
| Investment Advice (as a financial planner) | ✓ | ✓ | | ✓ | ✓ | ✓ | ✓ | ✓ | | ✓ | ✓ | | ✓ | | ✓ | ✓ | ✓ | <ul style="list-style-type: none"> Chartered Financial Consultant (ChFC) holders whom have passed ChFC Module 1 to 8 except Module 3 are only required to pass Part II: Skills. Certified Financial Planner (CFP) holders are only required to pass Part II: Skills. |
| Dealing in investments (limited to dealing in units in collective | ✓ | ✓ | | ✓ | ✓ | ✓ | ✓ | ✓ | | ✓ | ✓ | | ✓ | | ✓ | ✓ | ✓ | <ul style="list-style-type: none"> Chartered Financial Analyst (CFA) charter holders are not required to pass Part I and Part II of FPPP. |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| investment schemes) | | | | | | | | | | | | | | | | | | |
| Dealing in investments (limited to dealing in investment-linked insurance contract) | ✓ | ✓ | | ✓ | ✓ | ✓ | ✓ | ✓ | | ✓ | ✓ | | ✓ | | ✓ | ✓ | ✓ | <ul style="list-style-type: none"> Chartered Financial Analyst (CFA) charter holders are not required to pass Part I and Part II of FPPP. |
| Islamic investment business | | | | | | | | | | | | | | | | | | |
| Investment advice (as a financial planner) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | <ul style="list-style-type: none"> Chartered Financial Consultant (ChFC) holders whom have passed ChFC Module 1 to 8 except Module 3 are only required to pass Part I: Module 1b, 6b, 8, 10 and 11; and Part II: Skills. Certified Financial Planner (CFP) holders are only required to pass Part I: Module 1b, 6b, 8, 10 and 11; and Part II: Skills. Certified Islamic Financial Planner (CIFP) holders are not required to pass Part 1: Module 1 to 11. |
| Dealing in investments (limited to | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | <ul style="list-style-type: none"> Chartered Financial Analyst (CFA) charter |



| | | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| dealing in investment-linked insurance contract) | | | | | | | | | | | | | | | | | | | holders are only required to pass Part I: Module 1b, 6b, 8, 10 and 11. |
| Dealing in investments (limited to dealing in units in collective investment schemes) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | <ul style="list-style-type: none"> Chartered Financial Analyst (CFA) charter holders are required to pass Part I: Module 1b, 6b, 8, 10 and 11. |

2. Modules offered by the Institute of Banking and Finance, Singapore and Singapore College of Insurance

The following modules are those that are required to be taken by a holder or applicant of CMSRL who conducts or intends to conduct the following regulated activities where only the Product Knowledge & Analysis Modules are offered by the Institute of Banking and Finance, Singapore and Singapore College of Insurance

| Regulated Activity in Brunei Darussalam | Regulated Activity in Singapore | Capital Markets and Financial Advisory Services Examinations | | | | | | Exemption | | |
|---|---|--|--------------------------------|---|---|--------------------|----|-----------|----|---|
| | | Rules and Regulations | Product Knowledge and Analysis | | | | | | | |
| | | | Ordinary Securities | | | Complex Securities | | | | |
| | | | 6 | 8 | 9 | 6A | 8A | | 9A | |
| Dealing in investments | Dealing in investments (for non-SGX-ST members) | n/a | ✓ | | | | ✓ | | | Chartered Financial Analyst (CFA) charter |

Appendix 1: Applicable Licensing Examination Modules under the Notice on Licensing Examination



| | | | | | | | | | |
|---|--|-----|---|---|---|---|---|---|--|
| | | | | | | | | | holders are not required to pass Module 6 and 6A |
| Dealing in investments (limited to dealing in investment-linked insurance contract) | | n/a | | | ✓ | | | | Applicants have the option to pass either this Module 9 or the Financial Planning Practitioner's Programme as per Part A (1) |
| Managing securities | Fund management | n/a | ✓ | | | | | | Chartered Financial Analyst (CFA) charter holders are not required to pass Module 6 |
| Establishing collective investment schemes | Fund management | n/a | ✓ | | | | | | Chartered Financial Analyst (CFA) charter holders are not required to pass Module 6 |
| Investment advice (as an investment adviser) | Advising others concerning securities excluding units in a collective investment scheme that are not listed on an exchange | n/a | ✓ | | | ✓ | | | Chartered Financial Analyst (CFA) charter holders are not required to pass Module 6 and 6A |
| Investment advice (as an investment adviser) | Advising others concerning units in a CIS that are listed on an exchange | | | ✓ | | | ✓ | | |
| Investment advice (as an investment adviser) | Advising on and/or arranging life policies | n/a | | | ✓ | | | ✓ | |



| | | | | | | | | | |
|---|--|-----|---|--|--|---|--|--|--|
| adviser) | | | | | | | | | |
| Using computer-based systems for giving investment instructions | | n/a | ✓ | | | ✓ | | | Chartered Financial Analyst (CFA) charter holders are not required to pass Module 6 and 6A |

3. Modules are offered by the Securities Industry Development Corporation, Malaysia

The following modules are those that are required to be taken by a holder or applicant of CMSRL who conducts or intends to conduct the following regulated activities where only the Product Knowledge & Analysis Modules are offered by the Securities Industry Development Corporation, Malaysia

| Regulated Activity in Brunei Darussalam | Regulated Activity in Malaysia | Securities Commission Licensing Examination | | | | Exemption | |
|--|--|---|--------------------------------|----|----|----------------|--|
| | | Rules and Regulations | Product Knowledge and Analysis | | | | |
| | | | 7 | 10 | 12 | | 18 |
| Dealing in investments | Dealing in securities | n/a | ✓ | | | ✓ ¹ | Chartered Financial Analyst (CFA) charter holders are not required to pass Module 7 |
| Arranging deals in investments – corporate finance | Advising on corporate finance | n/a | | | ✓ | | Chartered Financial Analyst (CFA) charter holders are not required to pass Module 12 |
| Managing securities | Fund management in relation to portfolio management (incl. digital investment management and | n/a | | ✓ | | | Chartered Financial Analyst (CFA) Charter holders are not required to pass Module 10 |

¹ For dealing in securities and derivatives

Appendix 1: Applicable Licensing Examination Modules under the Notice on Licensing Examination



| | | | | | | | |
|---|---|-----|---|---|---|---|--|
| | boutique portfolio management company) | | | | | | |
| Establishing collective investment schemes | Fund management in relation to portfolio management (incl. digital investment management and boutique portfolio management company) | n/a | | ✓ | | | Chartered Financial Analyst (CFA) Charter holders are not required to pass Module 10 |
| Investment advice (as an investment adviser) | Investment advice | n/a | | | ✓ | | Chartered Financial Analyst (CFA) charter holders are not required to pass Module 12 |
| Using computer-based systems for giving investment instructions | | n/a | ✓ | | | ✓ | Chartered Financial Analyst (CFA) charter holders are not required to pass Module 7 |

PART B: List of Modules Description

1. The Brunei institute of Leadership & Islamic Finance

The following table provides the list of relevant module description that is offered by the Brunei Institute of Leadership & Islamic Finance

| Module | Description |
|--|---|
| Financial Planning Practitioner's Programme | |
| 1 | Introduction to Financial Planning |
| 1b | Introduction to Islamic Financial Planning |
| 2 | Financial Statements and Financial Ratio Analysis |
| 3 | Cash Management and Budgeting |
| 4 | Time Value of Money |
| 5 | Risk Management and Insurance Planning |
| 6a | Insurance |
| 6b | Takaful Planning |
| 7a | Investment Planning and Products |
| 7b | Unit Trusts |
| 8 | Islamic Investment |
| 9 | Retirement Planning |
| 10 | Hajj Planning |
| 11 | Estate Planning, Islamic Legacy Planning and Zakat Management |
| 12 | Code of Ethics and Regulatory Controls & Practices |



2. The Institute of Banking and Finance, Singapore and Singapore College of Insurance

The following table provides the list of relevant module description that is offered by the Institute of Banking and Finance, Singapore and Singapore College of Insurance

| Module | Description |
|------------------------------|--|
| Product Knowledge & Analysis | |
| 6 | Securities Products and Analysis |
| 6A | Securities and Futures Product Knowledge |
| 8 | Collective Investment Schemes |
| 8A | Collective Investment Schemes II |
| 9 | Life Insurance and Investment-Linked Policies |
| 9A | Life Insurance and Investment-Linked Policies II |

3. The Securities Industry Development Corporation, Malaysia

The following table provides the list of relevant module description that is offered by the Securities Industry Development Corporation, Malaysia

| Module | Description |
|--------|--|
| 7 | Financial Statement Analysis and Asset Valuation |
| 10 | Asset and Funds Management |
| 12 | Investment Management and Corporate Finance |
| 18 | Securities and Derivatives Trading (Products and Analysis) |