

NOTICE TO ISLAMIC BANKS EFFECTIVE DATE 8 DECEMBER 2016

NOTICE NO.4/2012 - REVOCATION

CHARGE-BACKED (MORTGAGE) FINANCING FOR CONSOLIDATION PURPOSES

1. INTRODUCTION

- 1.1. This Notice is issued pursuant to Section 66 of the Islamic Banking Order, 2008 and shall apply to all Islamic banks in Brunei Darussalam.
- 1.2. This Notice shall take immediate effect.

2. <u>REVOCATION</u>

2.1. Notice No. 4/2012: Charge-backed (Mortgage) Financing for Consolidation Purposes is hereby revoked.

MANAGING DIRECTOR AUTORITI MONETARI BRUNEI DARUSSALAM

Issue Date: 8 Rabiulawal 1438 / 8 December 2016