4. Don't fall for these credit score myths!

Myth	Fact
Carrying a balance helps your score.	Pay in full! Carrying a balance only costs you interest.
Closing old accounts boosts your score.	It may lower your score by shortening your credit history.
All debt is bad.	Responsible borrowing helps build your score.
Checking your own credit hurts it.	Self-checks don't affect your score.
Your income affects your credit score.	Credit scores are based on how you manage debt, not your salary.

A stronger credit score starts with clear goals, good habits, and the right knowledge. Don't let bad advice hold you back!

Remember:

Boosting your score doesn't happen overnight.
Start with small, consistent habits and monitor your progress!

Scan here to get your Self-Inquiry Report (SIR).

www.bdcb.gov.bn/birokredit
birokredit@bdcb.gov.bn
@centralbank.brunei
+673 223 3369

BDCB
BRUNEI DARUSSALAM
CENTRAL BANK

Boost Your Credit Score!

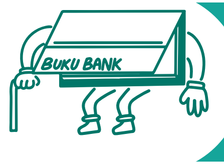
Clear, practical steps to improve your financial standing.

Be careful where you get advice about credit from. Improving your credit score isn't a matter of trial and error – it's about knowing what works. Unfortunately, there's a lot of misleading advice out there that can do more harm than good.

1. What can you do to boost your credit score?

Pay on time, every time:
Even one late payment can hurt your score.

Keep credit use low:
Aim to use less than 30% of your credit limit if possible.



Maintain long-term accounts:
The longer your credit history, the better – especially if you've been consistent with repayments.

Limit new credit applications:
Too many applications in a short time can signal risk to lenders.

2. Avoid these common mistakes

Closing old accounts:
This shortens your credit history and may hurt your score.

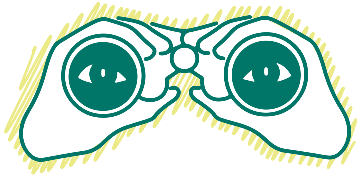
Paying only the minimum:
Try to pay more to reduce your balance faster.

Maxing out cards:
High balances can lower your score — even if you pay on time.

3. How to track your progress:

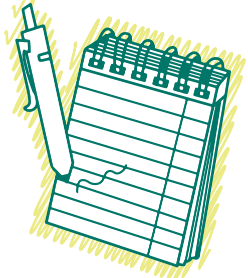
1. Check your credit report regularly

Get your credit report from Credit Bureau, Brunei Darussalam Central Bank to review your accounts, payment history, and score.



2. Look for errors in your credit report

Incorrect information can unfairly lower your score. Report issues promptly.



3. Use a monthly checklist

- ✓ Bills paid on time
- ✓ Credit usage below 30%
- ✓ No new unnecessary credit