

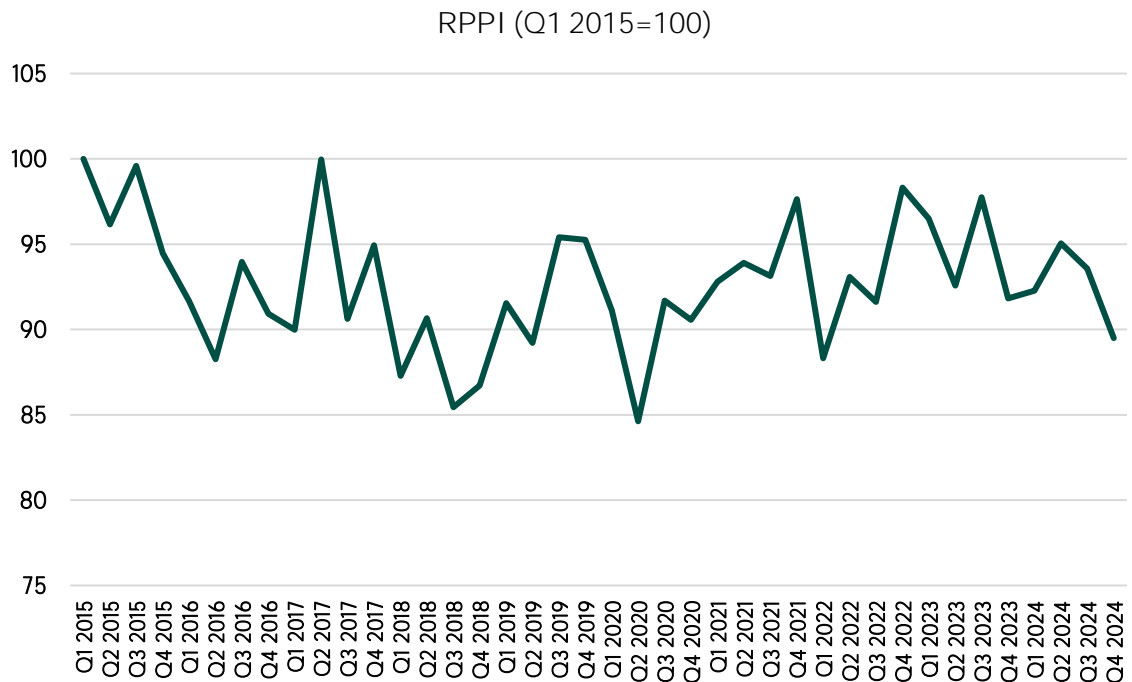


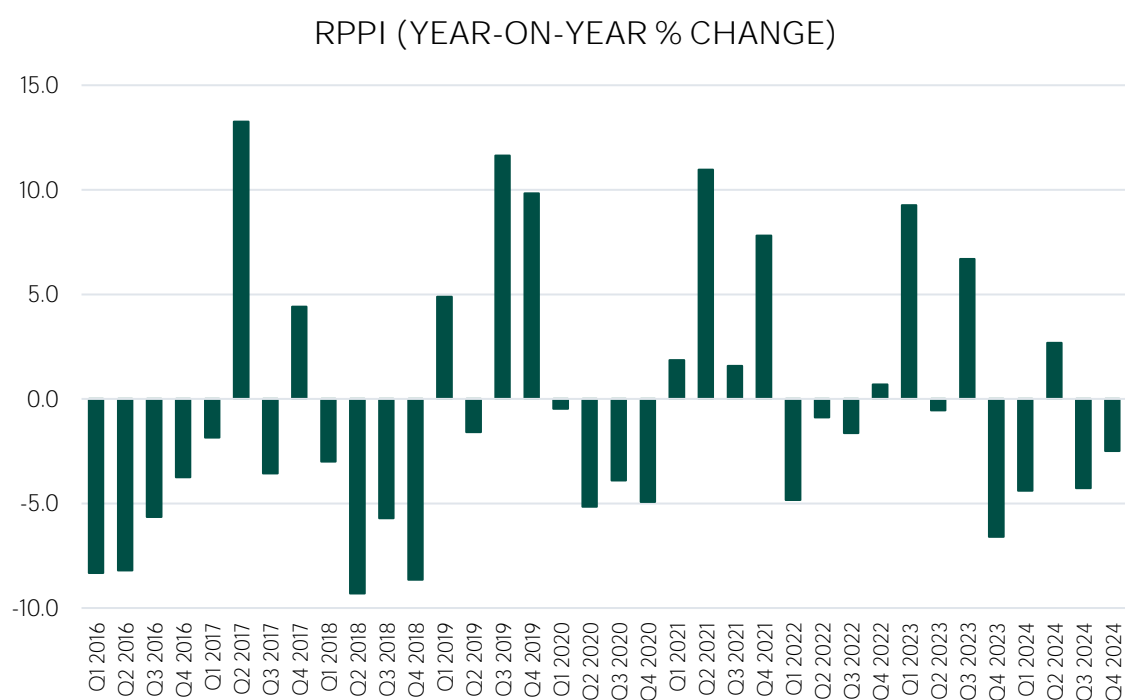
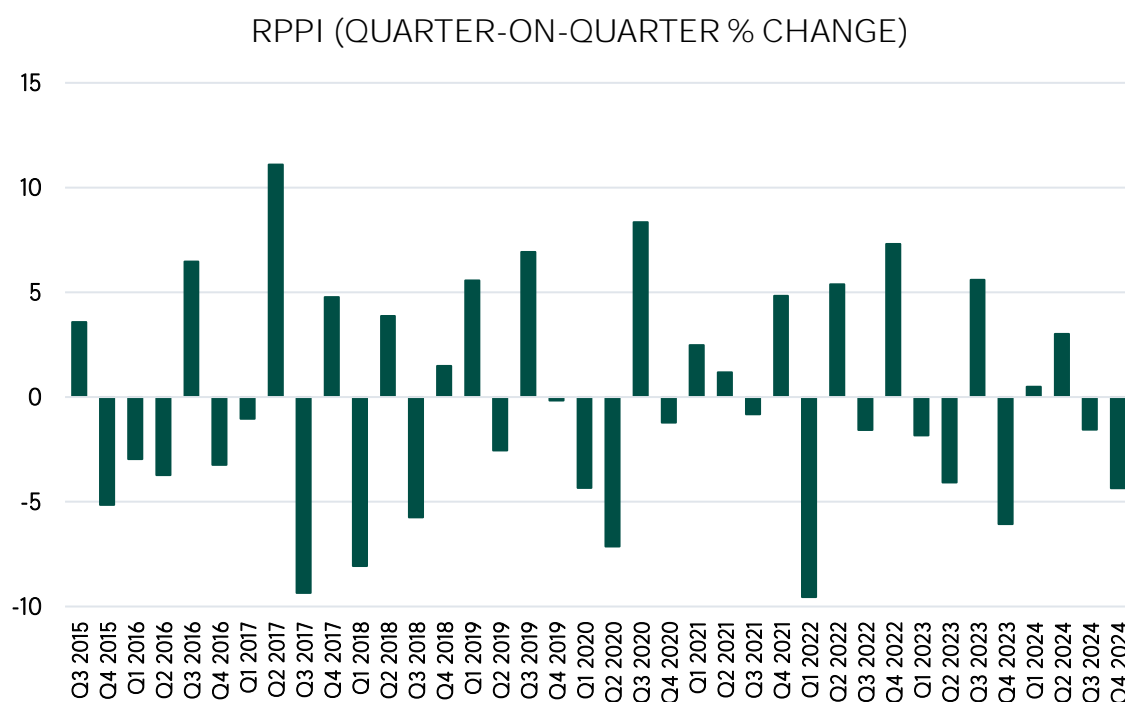
PRESS RELEASE

BRUNEI DARUSSALAM'S RESIDENTIAL PROPERTY PRICE INDEX (RPPI)
FOR FOURTH QUARTER 2024 (Q4 2024)

1. Brunei Darussalam Central Bank (BDCB) today published Brunei Darussalam's Residential Property Price Index (RPPI) for the fourth quarter of 2024 (Q4 2024). The index is compiled using data sourced from the banks in Brunei Darussalam and is published with close cooperation from the Ministry of Development, in particular the Authority for Building Control and Construction Industry (ABCI). RPPI measures the rate at which the prices of private residential properties purchased by households change over time.
2. In Q4 2024, the RPPI was at 89.5, showing a decrease of 2.5% year-on-year compared to Q4 2023, and a decrease of 4.3% quarter-on-quarter compared to Q3 2024.

Period	Index (Q1 2015 = 100)	Change (%)	
		From Q4 2023	From Q3 2024
Q4 2024	89.5	-2.5%	-4.3%





3. Based on mortgage data obtained from banks, there were 147 transactions for private residential properties in Q4 2024, indicating an increase of 9.7% in the number of transactions compared to Q3 2024 and an increase of 7.3% compared to Q4 2023. For Q4 2024, the majority of these transactions were for detached houses (53.1%), followed by semi-detached houses (22.4%), terrace houses (19.7%), apartments (4.1%), and land (0.7%).
4. The overall median purchase price for all types of private residential properties was BND240,500 in Q4 2024, a decrease of 6.8% compared to Q4 2023 and a decrease of 3.7% compared to Q3

2024. The median purchase prices for specific types of properties were BND260,000 for detached houses, BND218,000 for semi-detached houses, BND198,000 for terrace houses, BND287,500 for apartments, and BND150,000 for land. In RPPI compilation, the median price is widely used instead of the average or mean price as it is less influenced by unusually-priced properties within the house price distribution.

5. In terms of location, the majority of properties purchased in Q4 2024 were located in the Brunei Muara district (127 properties), followed by Belait district (13 properties), and Tutong district (7 properties). In addition to this, the top five Mukim which recorded the most purchases of private residential properties in Q4 2024 were Mukim Sengkuring, Mukim Kilanas, Mukim Pengkalan Batu, Mukim Mentiri and Mukim Gadong.

Number of Transactions in Q4 2024 by District	
Brunei Muara	127
Belait	13
Tutong	7
Temburong	0

Top 5 Mukim with Most Purchase Transactions in Q4 2024	
Sengkuring	34
Kilanas	22
Pengkalan Batu	15
Mentiri	10
Gadong	10

6. The published statistics and index should be treated as general information only and one should not rely solely on these data to draw specific conclusions on a particular private residential property as property values vary with location, land size, floor area and so on.
7. For more information on RPPI, members of the public may refer to the technical notes on the methodology, as well as updated statistics on the BDCB website at www.bdcg.gov.bn. Updates on the RPPI will also be available via BDCB's Instagram account @centralbank.brunei.

Brunei Darussalam Central Bank
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