



PRESS RELEASE

JANA KAPITAL CONCLUDES TESTING IN THE BDCB FINTECH REGULATORY SANDBOX

1. Brunei Darussalam Central Bank (BDCB) would like to inform that Jana Kapital has concluded their testing in **BDCB's FinTech Regulatory Sandbox** on 10 October 2024. This is subsequent to **the company's** plans to realign its business model, which has evolved beyond the original scope of its testing in the sandbox.
2. Jana Kapital first entered the BDCB FinTech Regulatory Sandbox on 5 August 2019 where it tested an Islamic peer-to-peer (P2P) crowdfunding platform. The financial solution offered an alternative source of financing for micro-, small- and medium-sized enterprises (MSMEs), while also offering investment opportunities to the general public.
3. The BDCB FinTech Regulatory Sandbox was established on 27 February 2017 to facilitate FinTech development in Brunei Darussalam. The Sandbox provides opportunities for qualified FinTech companies to test and experiment their products and innovation in a flexible regulatory environment for a limited period of time and within set boundaries.
4. The types of FinTech products and services that can be considered for the Sandbox include those in the areas of banking, capital markets, insurance/takaful, or innovative areas of finance **within BDCB's regulatory scope** that have the potential to benefit financial consumers.
5. To learn more about the FinTech Regulatory Sandbox Guidelines, including the processes and requirements of entering the Sandbox, please visit the BDCB website at www.bdcb.gov.bn.

Brunei Darussalam Central Bank

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