

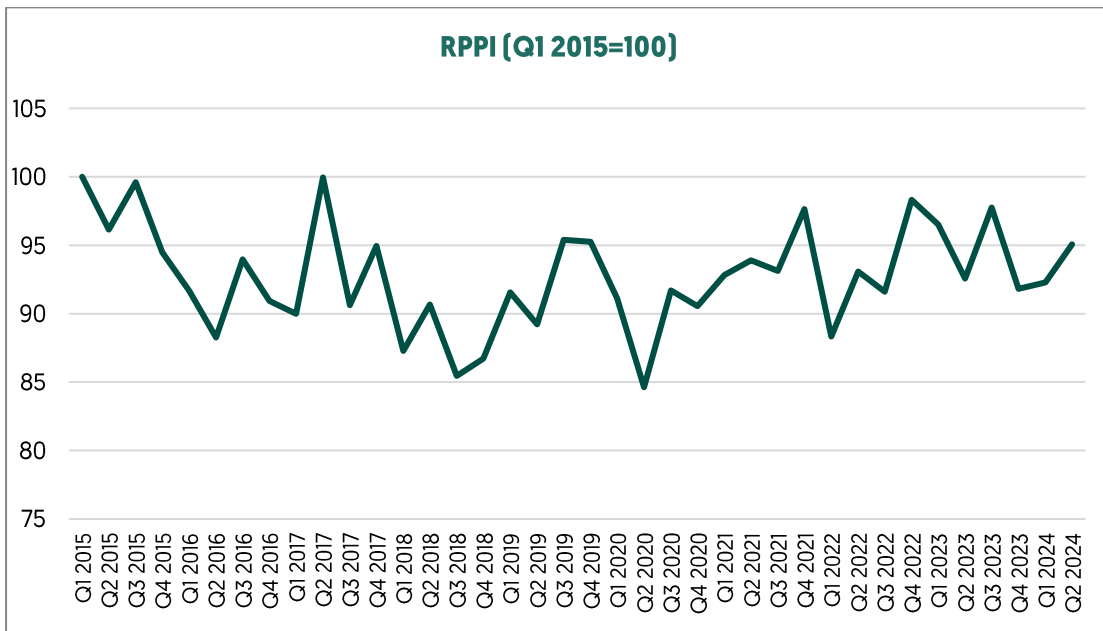


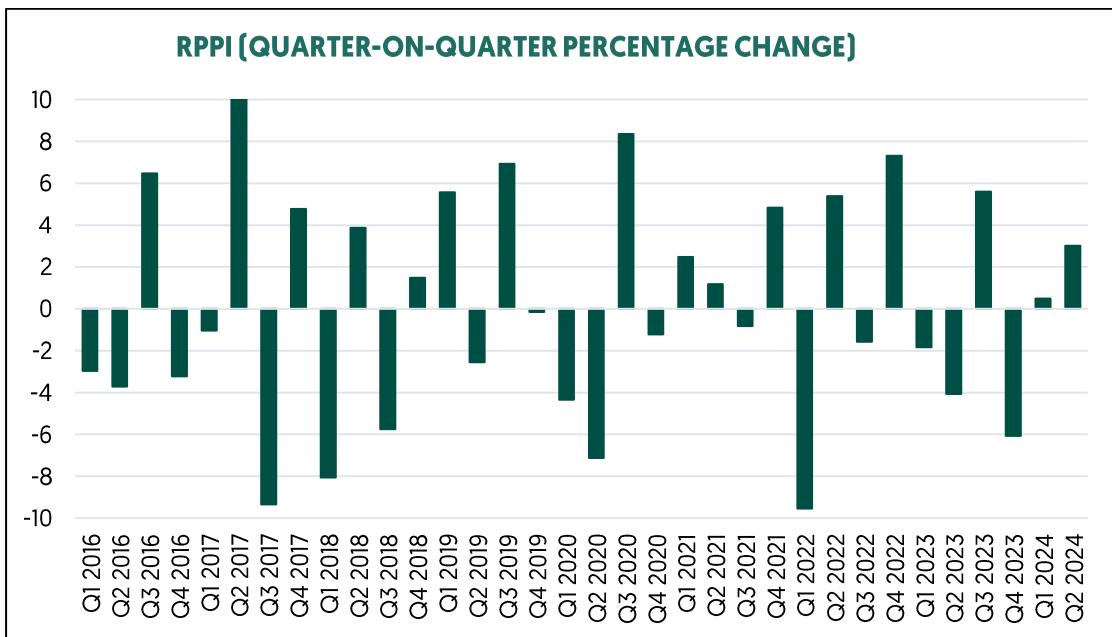
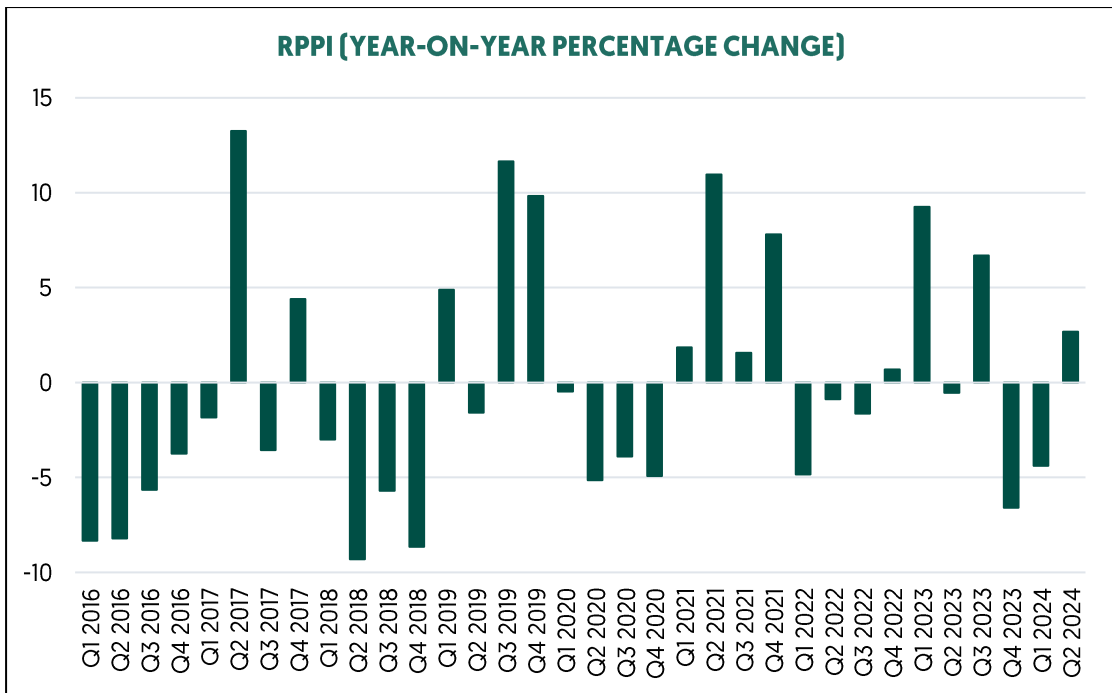
PRESS RELEASE

**BRUNEI DARUSSALAM'S RESIDENTIAL PROPERTY PRICE INDEX (RPPI)
FOR SECOND QUARTER 2024 (Q2 2024)**

1. Brunei Darussalam Central Bank [BDCB] today published Brunei Darussalam's Residential Property Price Index [RPPI] for the second quarter of 2024 [Q2 2024]. The index is compiled using data sourced from the banks in Brunei Darussalam and is published with close cooperation from the Ministry of Development, in particular the Authority for Building Control and Construction Industry [ABCI]. RPPI measures the rate at which the prices of private residential properties purchased by households are changing over time.
2. In Q2 2024, the RPPI was at 95.1, showing an increase of 2.7% year-on-year compared to Q2 2023, and an increase of 3.0% quarter-on-quarter compared to Q1 2024.

Period	Index (Q1 2015 = 100)	Change (%)	
		From Q2 2023	From Q1 2024
Q2 2024	95.1	2.7%	3.0%





3. Based on mortgage data obtained from banks, there were 123 transactions for private residential properties in Q2 2024, indicating a decrease of 4.7% compared to the previous year and an increase of 51.9% in the number of transactions compared to Q1 2024. For Q2 2024, the majority of these transactions were for detached houses (60.2%), followed by terrace houses (21.1%), and semi-detached houses (18.7%). No financing for the purchase of apartments and land was reported in Q2 2024.

4. The overall median purchase price for all types of private residential properties was BND250,000 in Q2 2024, a decrease of 0.8% compared to Q2 2023 and an increase of 1.2% compared to Q1 2024. The median purchase prices for specific types of properties were BND269,000 for detached houses, BND285,000 for semi-detached houses, and BND212,000 for terrace houses.

The median price is widely used compared to the average or mean price in RPPI compilation as it is less influenced by a small number of unusually priced properties within the house price distribution.

- In terms of location, the majority of properties purchased in Q2 2024 were located in the Brunei-Muara district (103 properties), followed by Belait district (ten properties), Tutong district (nine properties) and Temburong district (one property). In addition to this, the top five *Mukim* which recorded the most purchases of private residential properties in Q2 2024 were Mukim Sengkurong, Mukim Mentiri, Mukim Kilanas, Mukim Gadong and Mukim Berakas B.

Number of Transactions in Q2 2024 by District	
Brunei-Muara	103
Belait	10
Tutong	9
Temburong	1

Top Five Mukim with Most Transactions in Q2 2024	
Sengkurong	26
Mentiri	16
Kilanas	14
Gadong	14
Berakas B	9

- The published statistics and index should be treated as general information only and one should not rely solely on these data to draw specific conclusions on a particular private residential property as property values vary with location, land size, floor area and so on.
- For more information on RPPI, members of the public may refer to the technical notes on the methodology, as well as updated statistics on the BDCB website at www.bdcg.gov.bn. Updates on the RPPI will also be available via BDCB's Instagram account @centralbank.brunei.

Brunei Darussalam Central Bank

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