

PRESS RELEASE

29th ASEAN WORKING COMMITTEE ON PAYMENT SETTLEMENT SYSTEM MEETING

Monday, 21 Safar 1446H corresponding to 26 August 2024 The Rizqun International Hotel Brunei Darussalam

- 1. Brunei Darussalam Central Bank (BDCB) hosted the 29th ASEAN Working Committee on Payment and Settlement Systems (WC-PSS) Meeting on Monday, 26 August 2024 at The Rizqun International Hotel in Bandar Seri Begawan.
- 2. The meeting, co-chaired by BDCB and Bank Negara Malaysia (BNM), was convened in a hybrid format. The meeting was attended by representatives from BDCB, National Bank of Cambodia, Bank Indonesia, Bank of the Lao PDR, BNM, Central Bank of Myanmar, Bangko Sentral ng Pilipinas, Monetary Authority of Singapore, Bank of Thailand, State Bank of Vietnam and invited speakers from Ant International, ASEAN-USAID Partnership Program, BIS Innovation Hub Singapore Centre and ASEAN Bankers Association.
- 3. The WC-PSS, established in 2010, is a working committee tasked with conducting studies and providing policy recommendations for the development, cooperation, and harmonisation of the ASEAN payment settlement system (PSS) to support the ASEAN Economic Community. The committee currently focuses on facilitating cross-border connectivity, with particular emphasis on real-time retail payment systems.

Brunei Darussalam Central Bank

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