



JOINT PRESS RELEASE

RAID AND CLOSURE OF A MONEY REMITTANCE BUSINESS

1. On 28 June 2024, the Royal Brunei Police Force (RBPF), with the assistance of Brunei Darussalam Central Bank (BDCB), conducted a raid on a money remittance business in Bandar Seri Begawan.
2. The business was found to have failed to comply with several conditions of its remittance business license set by BDCB.
3. For any enquires, the public may contact the RBPF at +673 2423901 / +673 2459500 or email info.rbpf@police.gov.bn / rbpf.pro@police.gov.bn, or BDCB at +673 2381370 during office hours or email infoabr@bdcg.gov.bn.
4. The RBPF and BDCB will continue to cooperate closely in maintaining Brunei Darussalam's financial stability through laws and regulations that protect the financial system and the interests of financial consumers.

Brunei Darussalam Central Bank

Date: 21 Zulhijjah 1445H / 28 June 2024M

Reference: BDCB/COMMS/3

Note to editors:

About Brunei Darussalam Central Bank (BDCB)

BDCB is committed to achieving and maintaining a sound and dynamic financial system through the implementation of measures and execution of financial sector reforms in line with the national economic development objectives. These include ensuring the stability of domestic prices, maintaining the stability of the financial system by formulating financial regulations and prudential standards, assisting in the establishment and functioning of efficient payment systems and subsequently overseeing them, and fostering and developing a sound and progressive financial services sector.