



PRESS RELEASE

BRUNEI DARUSSALAM CENTRAL BANK HOSTS ASEAN TAXONOMY BOARD MEETING AND WEBINAR

1. Brunei Darussalam Central Bank (BDCB), in collaboration with the Sustainable Finance Institute Asia (SFIA), recently hosted the 4th ASEAN Taxonomy Board (ATB) Meeting for 2024 at The Centrepoint Hotel in Bandar Seri Begawan.
2. The meeting was chaired by Yang Mulia Puan Hajah Noorrafidah binti Sulaiman, Deputy Managing Director, Monetary Operations, Development, and International, BDCB and attended by the ATB members from BDCB, Securities Commission Malaysia, Bank Negara Malaysia, Monetary Authority of Singapore, Ministry of Planning and Finance Myanmar, Securities and Exchange Commission of Philippines, Lao Securities Commission Office, Bank of the Lao People's Democratic Republic, Ministry of Economy and Finance of Cambodia, and National Bank of Cambodia. Also in attendance were representatives from the SFIA as the host of the ATB. Additionally, ATB representatives from Otoritas Jasa Keuangan, Indonesia and Securities Commission Vietnam attended the meeting virtually.



The ATB members from left to right: Mr. Ekalath Sisane, Deputy Director General of Lao Securities Commission Office; His Excellency Mr. Mey Vann, Secretary of State, Ministry of Economy and Finance and Secretary General of General Secretariat of Non-Bank Financial Services Authority of Cambodia; Ms. Emma A. Valencia, Assistant Director of Securities and Exchange Commission of Philippines; Datin Azalina Adham, Managing Director of Securities Commission Malaysia; Hajah Noorrafidah binti Sulaiman, Deputy Managing Director (Monetary Operations, Development and International) of BDCB; Hajah Mahani binti Haji Mohsin, Assistant Managing Director (Regulatory and Supervision) of BDCB; Ms. Madelena Mohamed, Director of Sustainability Unit, Bank Negara Malaysia; Ms. Lim Bey An, Head of Capabilities, Enabler and Futures Division of Sustainability Department of Monetary Authority of Singapore; Pengiran Haji Shahrulazmi bin Pengiran Dr. Haji Ismail, Executive Director, Regulatory I of BDCB; and Mr. Zaw Naing, Director General of Ministry of Planning and Finance of Myanmar.

3. The meeting provided an opportunity for the ATB to discuss the progress of ASEAN Taxonomy Version 3, which was published on 27 March 2024. This publication marks a significant milestone in the development of the region's overarching taxonomy to advance sustainable finance practices.
4. Following the meeting, BDCB, in collaboration with SFIA, hosted the Webinar on the ASEAN Taxonomy in conjunction with the release of Version 3 of the ASEAN Taxonomy.
5. In her keynote address, Yang Mulia Puan Hajah Noorrafidah binti Sulaiman, as the ASEAN Taxonomy Board Chair, underscored the importance of the webinar as an avenue to harness the potential of the ASEAN Taxonomy, facilitating a transition towards inclusivity and sustainability. This taxonomy serves as an overarching guide to assessing sustainable activities across ASEAN, complementing **each ASEAN country's sustainable finance initiatives**. Furthermore, she emphasised how the transition imperative advocated in the ASEAN Taxonomy has gained significant traction globally and incorporated into respective **ASEAN Member States' taxonomies**. Collectively, these efforts aim to support an orderly and just transition within the ASEAN region.



From left to right: Ms. Anjali Viswamohanan, Director from Asia Investor Group on Climate Change; Mr. Mitch Gelber, Chief Executive Officer from Malaysia Green Building Council; Mr. Shinichi Tsunoda, General Manager from Mizuho Financial Group; and Mr. Eugene Wong, Chief Executive Officer from the Sustainable Finance Institute Asia.

6. The webinar proceeded with a presentation delivered by Yang Mulia Datin Azalina Adham, Managing Director of Securities Commission Malaysia on the recently published ASEAN Taxonomy Version 3 which introduces technical screening criteria for two additional focus sectors, namely, Transportation and Storage, as well as, Construction and Real Estate.
7. The event also saw a panel discussion moderated by Mr. Eugene Wong, Chief Executive Officer, SFIA with Mr. Shinichi Tsunoda, General Manager from Mizuho Financial Group, Ms. Anjali

Viswamohanan, Director from Asia Investor Group on Climate Change, and Mr. Mitch Gelber, Chief Executive Officer from Malaysia Green Building Council as panellists. The panel discussed the necessary factors for a just transition in ASEAN and explored the roles of various sectors in ASEAN towards achieving net zero or green targets. The webinar welcomed participation from members from ASEAN sectoral bodies, international organisations, regional industry representatives, intermediaries, and members of the public.

About Brunei Darussalam Central Bank

Brunei Darussalam Central Bank is committed to achieving and maintaining a sound and dynamic financial system through the implementation of measures and execution of financial sector reforms, in line with the national economic development objectives. These include ensuring the stability of domestic prices; maintaining the stability of the financial system by formulating financial regulations and prudential standards; assisting in the establishment and functioning of efficient payment systems and, subsequently, to oversee them; and fostering and developing a sound and progressive financial services sector.

About ASEAN Taxonomy Board

The ASEAN Taxonomy Board (ATB) is set up under the auspices of the ASEAN Finance Ministers and **Central Bank Governors' Meeting [AFMGM]** and is jointly driven by the **ASEAN Capital Markets Forum [ACMF]**, the **ASEAN Insurance Regulators' Meeting [AIRM]**, the **ASEAN Senior Level Committee on Financial Integration (SLC)** and **ASEAN Working Committee on Capital Market Development (WC-CMD)**. The ATB will develop, maintain and promote a multi-tiered ASEAN Taxonomy for Sustainable Finance (ASEAN Taxonomy) that will identify economic activities that are sustainable and help direct investment and funding towards a sustainable ASEAN. The ASEAN Taxonomy will be the overarching guide for all ASEAN Member States (AMS), complementing their respective national sustainability **initiatives and serving as ASEAN's common language for sustainable finance**. It will be designed to ensure that AMS have a framework that suits their economic and social structures that other frameworks may not be able to address. Transition is a key element of **ASEAN's sustainability agenda** and the ASEAN Taxonomy will incorporate an effective pathway to enable an orderly transition.

Brunei Darussalam Central Bank

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