



PRESS RELEASE

**20TH ASEAN CENTRAL BANK GOVERNORS' MEETING
AND RELATED MEETINGS, LUANG PRABANG, LAO PDR**

Friday, 5 April 2024

20th ASEAN Central Bank Governors' Meeting

1. The 20th ASEAN Central Bank Governors' Meeting [ACGM] convened on Friday, 5 April 2024 at Bank of The Lao PDR – Luang Prabang Branch, Luang Prabang, Lao PDR and was chaired by His Excellency Bounleua Sinxayvoravong, Governor of the Bank of the Lao PDR. The meeting was attended by Yang Mulia Dayang Hajah Rokiah binti Haji Badar, Managing Director of Brunei Darussalam Central Bank (BDCB) alongside ASEAN Central Bank Governors, their representatives and members of the ASEAN Secretariat.
2. The meeting discussed the Lao Chairmanship deliverables and endorsed the progress report of the financial integration initiatives under the purview of the ASEAN Senior Level Committee on Financial Integration.
3. In her remarks, Yang Mulia Dayang Hajah Rokiah expressed that the priority economic deliverables and theme under the Lao Chairmanship of “**ASEAN: Enhancing Connectivity and Resilience**” is timely as ASEAN draws closer to the conclusion of the ASEAN Economic Community (AEC) Blueprint 2025. Since the inception of the AEC Blueprint 2025 in 2015, the ASEAN Central Banking track has been taking **active strides in building a stronger and united ASEAN community**. The theme of ‘Connectivity and Resilience’ continues to be relevant in fostering deeper integration, continuous stability and prosperous sustainability in the ASEAN region. Additionally, with the advancements in digital technology, ASEAN will continue to develop its untapped potential and reach optimum level of productivity and inclusivity.
4. YM Hajah Rokiah binti Haji Badar also conveyed that , with enhanced and effective management of climate change and cybersecurity risks as well as the presence of more innovative solutions, ASEAN will be able to achieve its **common goal of ‘A Global ASEAN’ that will result in increasing trade and investment activities in the region, better infrastructure and facilities as well as minimised inequality gaps within the ASEAN Community**.

11th ASEAN Finance Ministers' and Central Bank Governors' Meeting and Special Session between ASEAN Finance Ministers and Central Bank Governors with Heads of International Financial Institutions

5. The 11th ASEAN Finance Ministers' and Central Bank Governors' Meeting (AFMGM) was held on Friday, 5 April 2024 at Pullman Hotel, Luang Prabang, Lao PDR and was co-chaired by The Honourable Santiphab Phomvihane Minister of Finance, Lao PDR and by His Excellency Bounleua Sinxayvoravong, Governor of the Bank of the Lao PDR. Brunei Darussalam was represented by Yang Mulia Pengiran Datin Paduka Hajah Zety Sufina binti Pengiran Dato Paduka Haji Sani, Deputy Minister of Finance and Economy (Fiscal) and Yang Mulia Hajah Rokiah binti Haji Badar, Managing Director of BDCB.
6. The 11th AFMGM discussed the progress and development of various working groups under the Roadmap for Monetary and Financial Integration of ASEAN (RIA-Fin) and the progress of the ASEAN Sustainable Finance Cooperation. During the meeting, Yang Mulia Hajah Rokiah binti Haji Badar commended the co-chairs of the working committees on the significant progress made under their respective work streams especially in ensuring that the ASEAN Financial Integration goals remain on track. The meeting endorsed the Local Currency Transaction Framework and in her concurrence remark, Yang Mulia Hajah Rokiah expressed that the framework will serve as a launchpad in promoting the greater use of local currency in ASEAN and a positive step towards achieving greater connectivity and inclusivity as well as cultivate further growth of the financial services sector in the region.
7. The Joint Statement of the 11th AFMGM, which was adopted by Finance Ministers and Central Bank Governors can be downloaded from the ASEAN Secretariat website.



Brunei Darussalam Central Bank

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