

PRESS RELEASE

VIDEO ON GET RICH QUICK SCHEME AND USE OF BRUNEI DARUSSALAM'S NOTES

- 1. Autoriti Monetari Brunei Darussalam (AMBD) has found that there is a foreign video circulating through the social media, promoting an investment similar to a get-rich-quick scheme, and using images of Brunei Darussalam's notes, to attract the public.
- 2. AMBD would like to remind the public to be careful when participating in any schemes or financial transactions. The public is advised not to be easily enticed by any investment advertisements and to conduct due diligence and check the legitimacy of such individuals/company as well as the inherent risks associated before agreeing into any financial transactions.
- 3. The list of persons and institutions licensed by AMBD may be obtained through the AMBD App or AMBD's website at <u>http://www.ambd.gov.bn</u>, where an Alert List is also available on the website. The Alert List is a list of companies and websites which are neither authorised nor approved under the relevant laws and regulations administered by AMBD or whose activities raise a suspicion of illegal activity. This list is without prejudice to any further assessment by AMBD regarding the activities of the companies concerned.
- 4. AMBD would also like to remind the public that in accordance with section 21(1) of the Currency Order 2004, it is an offence to use the Brunei Darussalam currency note or coin, in any advertisement except without the permission of AMBD. Any persons who is found committing such offence is liable on conviction to a fine, imprisonment for a term not exceeding 15 years or both.
- 5. For any enquiries or further information, please contact AMBD at 2388388 or email info@ambd.gov.bn

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