

PRESS RELEASE

AMBD ROADSHOW AT THE MINISTRY OF DEFENCE Bandar Seri Begawan, Brunei Darussalam

- 1. Autoriti Monetari Brunei Darussalam (AMBD) recently held a roadshow for the officers and staff of the Ministry of Defence and Royal Brunei Armed Forces (RBAF).
- 2. The roadshow began with an introduction to AMBD's roles and functions followed by a presentation on the Currency Order, 2004, which served as a reminder to the audience the dos and don'ts when handling Brunei Darussalam currency notes or coins, by the Currency Management Unit.
- 3. The third presentation was titled "Credit Bureau Its Role in Your Financial Future" by the Credit Bureau at AMBD, where they explained the role and importance of Credit Bureau, its services and the benefits of a credit report. The Self-Inquiry service, a service which allows any individuals and commercial entities to obtain their own credit reports to check if the information reported is correct and updated, was also explained during the roadshow.
- 4. The roadshow continued with a presentation on the Collateral Registry System, which was launched in December 2016. The final presentation was by the Financial Consumer Issues Unit on being financially smart which explained, amongst others, the risks when one is involved with Get Rich Quick Schemes and ways to detect financial fraud. The audience was also reminded to deal only with institutions and persons that are regulated or licensed by AMBD when seeking for financial services.
- 5. This roadshow is part of a series of roadshows held by AMBD to the Government Ministries with the objective of giving a better understanding on the roles of AMBD and raising financial literacy towards officers and staffs of the government agencies.

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