



Press Release

APEC FINANCIAL REGULATORS TRAINING INITIATIVE (FRTI) Regional Seminar on Regulation and Supervision of Stock Exchanges

The Kiulap Plaza Hotel, Bandar Seri Begawan

1. Autoriti Monetari Brunei Darussalam (AMBD), together with Asia-Pacific Economic Cooperation Financial Regulators Training Initiative (APEC FRTI) and the Asian Development Bank (ADB), recently hosted a regional seminar on Regulation and Supervision of Stock Exchanges at The Kiulap Plaza Hotel, Bandar Seri Begawan, Brunei Darussalam.
2. The Opening Ceremony for the seminar was held on Monday, 3 Safar 1439 corresponding to 23 October 2017. Yang Mulia Hajah Rashidah binti Haji Sabtu, Acting Deputy Managing Director (Regulatory), AMBD, delivered the welcoming remarks. This was followed by the opening remarks delivered by Mr. Noritaka Akamatsu, Senior Advisor, ADB.
3. In her welcoming remarks, Yang Mulia Hajah Rashidah said that the underpinning objective of financial regulation and supervision is to ensure the effective functioning of the financial system and maintain financial stability. She also underlined the importance of a stock exchange as one of the most dynamic and organized components in the market based financial system that can provide the basis for the continuous growth of the economy. She also urged for securities regulators to be more proactive in market supervision and regulation in ensuring market stability and reducing systemic risk.
4. The seminar included talks given by experienced speakers and experts in the field of capital markets from the Asian Development Bank, Australian Securities and Investments Commission, Bursa Malaysia Berhad, Nasdaq, Hong Kong Exchanges and Clearing Limited and U.S. Securities and Exchange Commission.
5. The seminar discussed the evolution of stock exchanges and its impact on key areas of regulations. It also examines the roles and responsibilities of the regulators in ensuring the safe and reliability of market operations in managing cyber security threats and crisis mitigation.
6. The seminar, which ended on Friday, 7 Safar 2017 corresponding to 27 October 2017, aims to build the capacity of the participants in promoting a well-regulated environment that supports

the development of capital markets, in particular, stock exchanges, and to enable the participants to have better understanding in the areas of regulating and supervising stock exchanges.

7. The seminar is attended by 51 local and foreign participants from securities regulators, capital market regulatory authorities and stock exchanges
8. The APEC Finance Ministers endorsed the establishment of the APEC FRTI in May 1998 to strengthen financial supervision and regulation in the region by enhancing the analytical and technical capacity of bank supervisors and securities regulators. The APEC FRTI provides a sustainable, efficient, cost-effective training structure for junior and mid-level staff of financial supervisory and regulatory agencies and stock and derivative exchanges. To implement APEC FRTI, a Secretariat was established at ADB Headquarters in Manila, Philippines and is responsible for coordinating the design of the training programs, sourcing presenters and implementing the training activities.
9. ADB is a regional development bank established on 22 August 1966 which is headquartered in Metro Manila, Philippines to facilitate economic development of countries in Asia. ADB aims for an Asia and Pacific free from poverty. Its mission is to help developing member countries reduce poverty and improve the quality of life of their people.

Autoriti Monetari Brunei Darussalam

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