



PRESS RELEASE

AMBD OPEN DAY

Design & Technology Building, Anggerek Desa

Friday, 28th Safar 1439 corresponding to 17th November 2017

1. Autoriti Monetari Brunei Darussalam (AMBD) held an AMBD Open Day at the Design and Technology Building, Anggerek Desa, today, 28th Safar 1439 corresponding to 17th November 2017.
2. The objective of the AMBD Open Day is to share and increase awareness on AMBD's policies and regulations. The AMBD Open Day is part of AMBD's continuous effort to provide an open dialogue with the public regarding AMBD's roles and responsibilities.
3. The AMBD Open Day included four talks on the first day. The first talk was titled "Everything You Need To Know About The Total Debt Service Ratio (TDSR)", which explained the objective and benefits of the TDSR to the public at large, as well as the amendments that have been made to it since its introduction in 2015.
4. The second talk, "How to Apply to the FinTech Regulatory Sandbox", explained how AMBD's FinTech Sandbox works, and the application and approval process of the Sandbox.
5. This was followed by "How to Raise Capital through Collateral." Following the improvements to the Credit Bureau services as well as the implementation of the Collateral Registry System, Brunei Darussalam is now ranked second in the world in the World Bank's Ease of Doing Business Report for the "Getting Credit" indicator. This talk explains further on how businesses in Brunei Darussalam can seek for alternative ways in seeking financing.
6. The final talk was titled "Crowdfunding and its Regulations", where AMBD shared the types of crowdfunding available in the market, and the requirements to operate and Equity Crowdfunding Platform, which was in line with the Notice on Equity Based Crowdfunding Platforms, recently issued by AMBD. This initiative is also hoped to provide the start-ups and small businesses an alternative source of financing to raise capital.
7. Besides the talks, there were also other AMBD officers present at the event for any Q&As, Credit Bureau providing free credit reports, and Centre of Islamic Banking, Finance and Management (CIBFM) sharing their courses.
8. The Open Day continues until Saturday, 18th November 2017, with more talks, including Be Financially Smart, Currency Fun Facts, and Everything Your Need to Know about Insurance and Takaful.

Autoriti Monetari Brunei Darussalam

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