



PRESS RELEASE

AUTORITI MONETARI BRUNEI DARUSSALAM (AMBD) POLICY STATEMENT 2/2017

1. Autoriti Monetari Brunei Darussalam (AMBD) today published its bi-annual policy statement for the second half (ending in December) of 2017.
2. In the Policy Statement 2/2017, AMBD remarked preliminary data has indicated that the global economy continued to expand during the second half of the year . The domestic economy has also grown 0.7% year-on-year during the second quarter of the year contributed by the expansion in, both, the oil and gas sector and the non-oil and gas sector. Domestic inflation in 2017 is expected to be in the range of -0.2% to 0.1%.
3. AMBD also highlighted that the key financial soundness indicators in the banking sector remained at healthy levels amid a challenging global environment. AMBD will continue to review the regulatory environment to ensure financial stability is maintained, whilst encouraging the continued development of the financial sector.
4. As part of AMBD's commitment towards enhancing its regulatory framework in line with international best practices, AMBD will continue to enhance its regulatory capacity through the improvement of its reporting standards, legislation, supervisory best practices and the general regulatory framework.
5. AMBD will also continue to undertake activities towards achieving the aspirations of the Government of His Majesty the Sultan and Yang Di-Pertuan Negara Brunei Darussalam to develop Brunei Darussalam as a reputable Islamic financial centre.
6. The full version of AMBD Policy Statement 2/2017 can be found on AMBD's website at www.ambd.gov.bn.

Autoriti Monetari Brunei Darussalam

Date: 4 Rabiulakhir 1439H/ 22 December 2017M

Ref No: AMBD/COMMS/3