

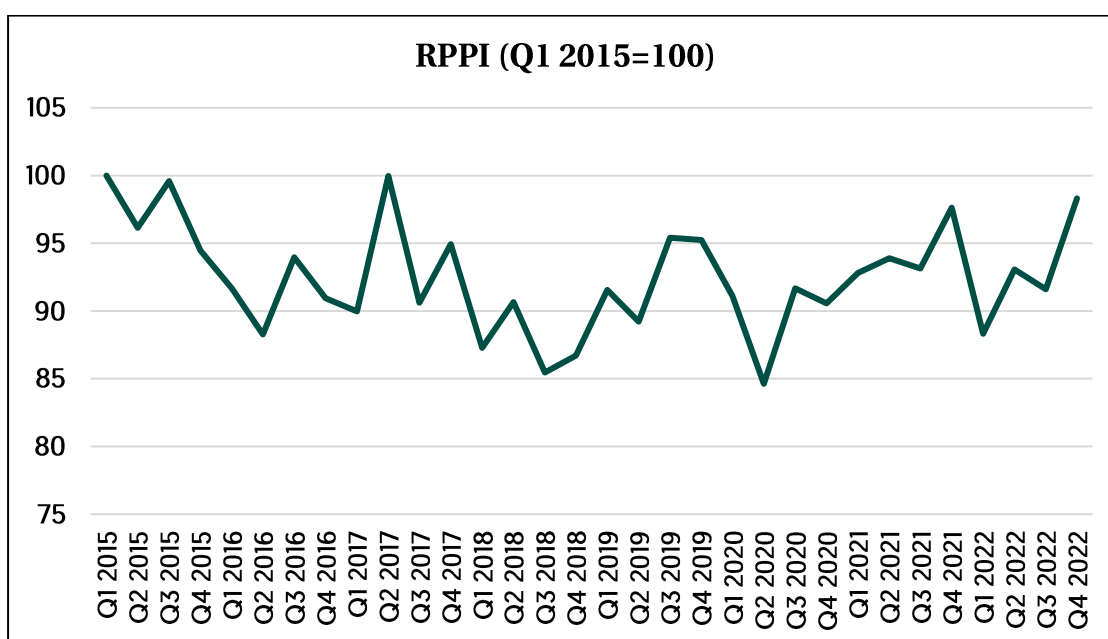


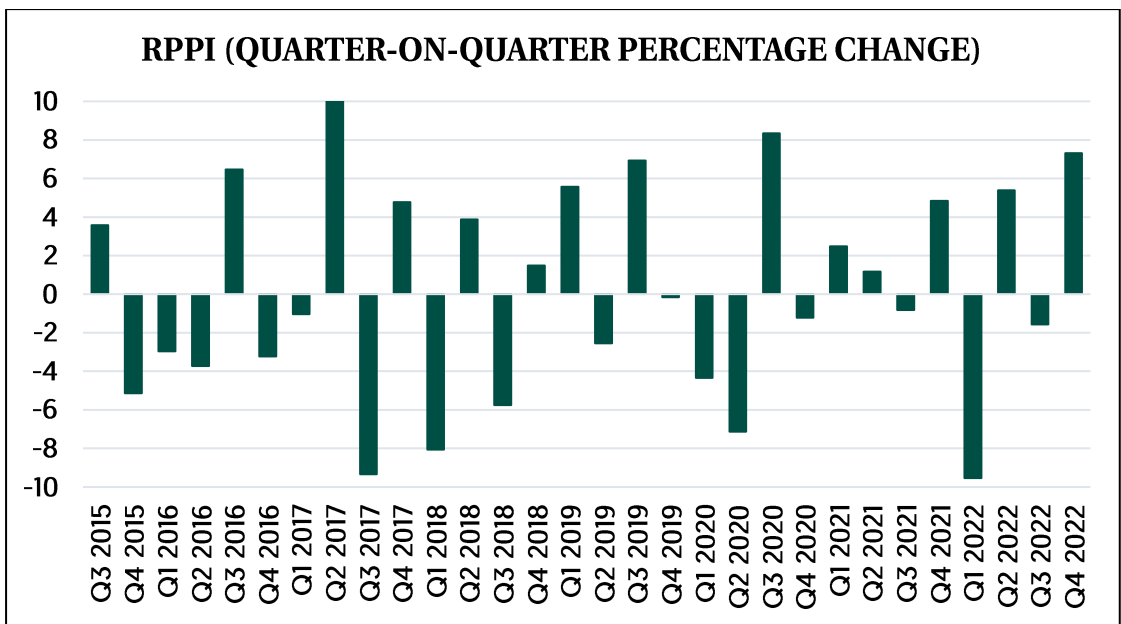
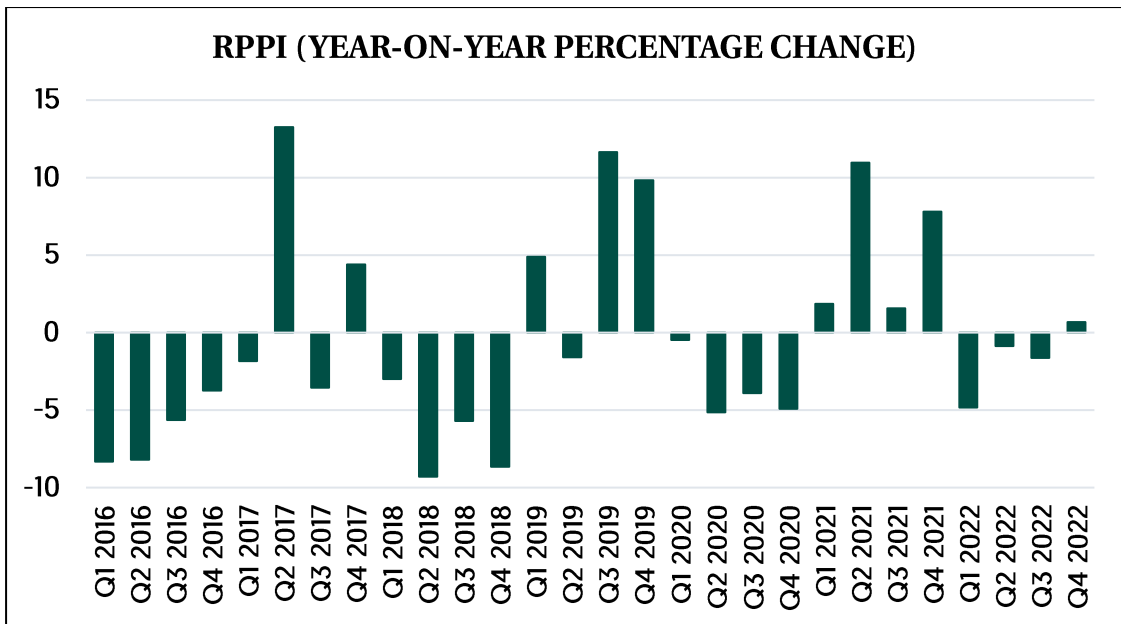
## PRESS RELEASE

### BRUNEI DARUSSALAM'S RESIDENTIAL PROPERTY PRICE INDEX (RPPI) FOR FOURTH QUARTER 2022 (Q4 2022)

1. Brunei Darussalam Central Bank (BDCB) today published Brunei Darussalam's Residential Property Price Index (RPPI) for the fourth quarter of 2022 (Q4 2022). The index is compiled using data sourced from the banks in Brunei Darussalam, and is published with close cooperation from the Ministry of Development, in particular the Authority for Building Control and Construction Industry (ABCi). RPPI measures the rate at which the prices of private residential properties purchased by households are changing over time.
2. In Q4 2022, the RPPI was at 98.3, showing an increase of 0.69% year-on-year compared to Q4 2021, and an increase of 7.31% quarter-on-quarter compared to Q3 2022.

Period	Index (Q1 2015 = 100)	Change (%)	
		From Q4 2021	From Q3 2022
Q4 2022	98.3	0.69%	7.31%





3. Based on the mortgage data obtained from banks, there were 135 transactions for private residential properties in Q4 2022. There was no change in the number of transactions compared to Q3 2022, but this represented a 4.7% increase compared to a year ago. For Q4 2022, the majority of these transactions were for detached houses [63.7%]; followed by terrace houses [17.8%]; semi-detached houses [12.6%]; apartments [5.2%]; and land [0.7%].
  
4. The overall median purchase price for all types of private residential properties was BND260,000 in Q4 2022, reflecting a decrease of 3.0% compared to Q4 2021 but an increase of 2.0% compared to Q3 2022. The median purchase prices for specific types

of properties were BND289,000 for detached houses; BND280,000 for semi-detached houses; BND191,000 for terrace houses; BND230,000 for apartments; and BND470,000 for land. Median price is widely used compared to the average or mean price in RPPI compilation as it is less influenced by a small number of unusually-priced properties within the house price distribution.

5. The published statistics and index should be treated as general information only and one should not rely solely on these data to draw specific conclusions on a particular private residential property as property values vary with location, land size, floor area and so on.
6. For more information on RPPI, members of the public may refer to the technical notes on the methodology, as well as updated statistics on the BDCB website at [www.bdcg.gov.bn](http://www.bdcg.gov.bn). Updates on the RPPI will also be available via BDCB's Instagram account @centralbank.brunei.

**Brunei Darussalam Central Bank**

Tarikh: 15 Ramadhan 1444H/ 6 April 2023M

Rujukan: BDCB/COMMS/3