



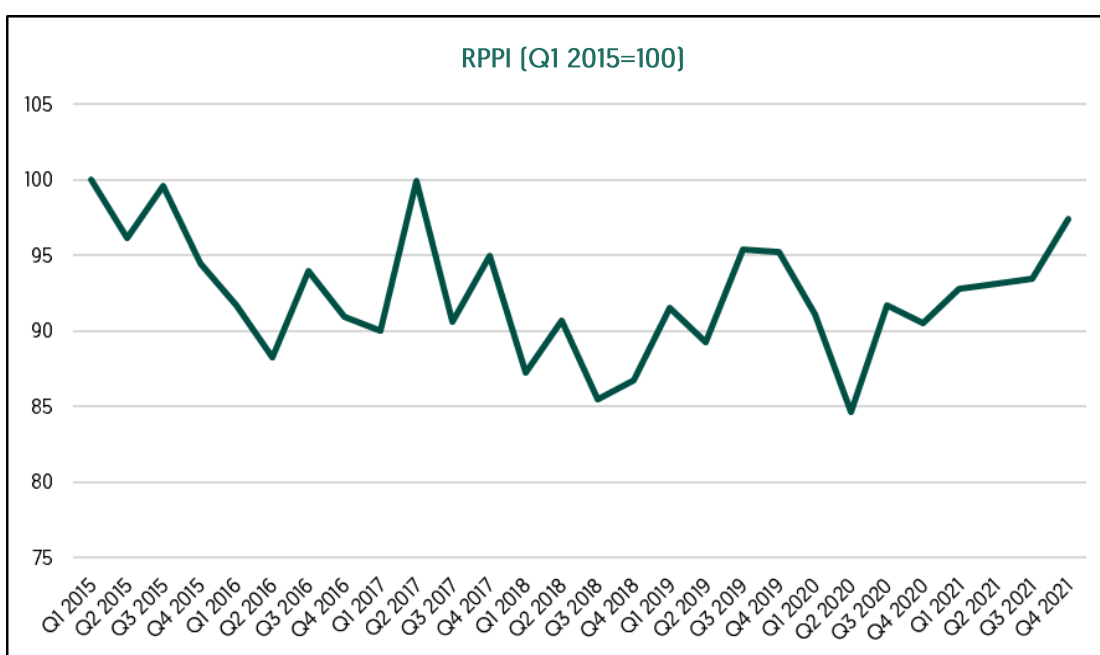
**PRESS RELEASE**

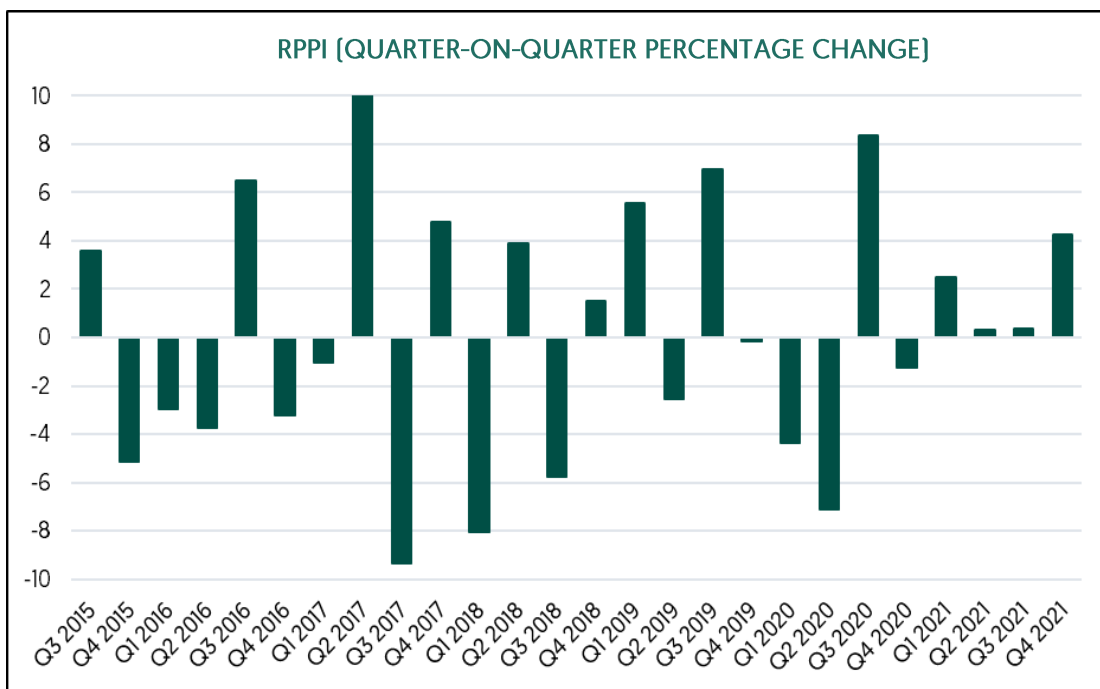
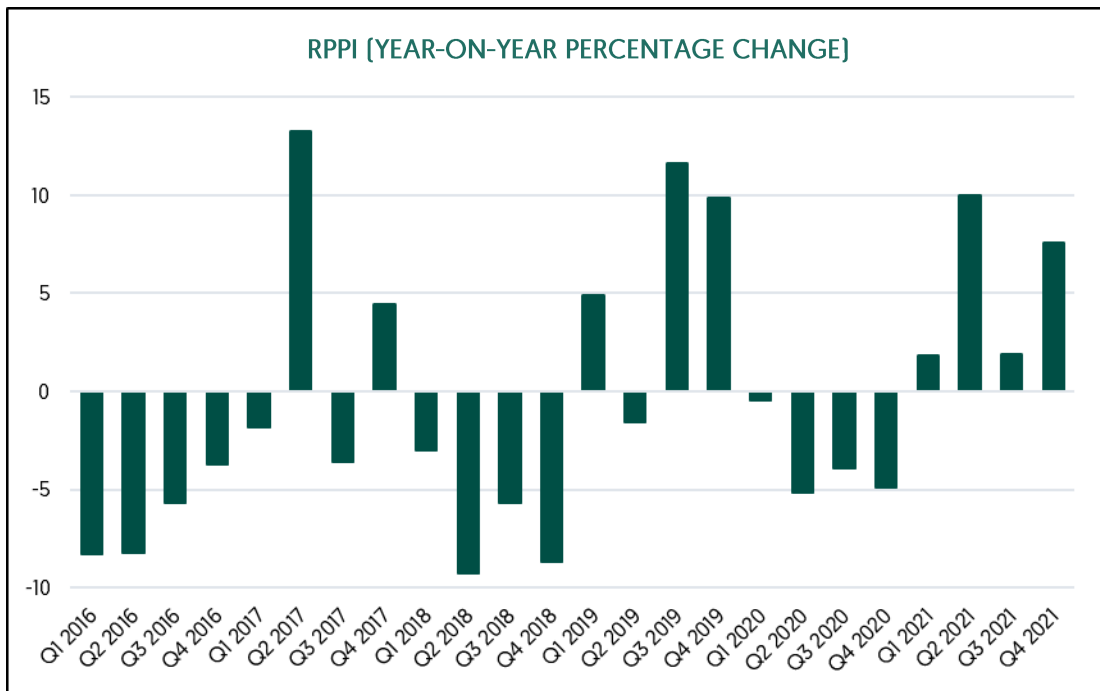
**BRUNEI DARUSSALAM'S RESIDENTIAL PROPERTY PRICE INDEX (RPPI)  
FOR FOURTH QUARTER 2021 (Q4 2021)**

1. Brunei Darussalam Central Bank (BDCB) today published Brunei Darussalam's Residential Property Price Index (RPPI) for the fourth quarter of 2021 (Q4 2021). The index is compiled using data sourced from banks in Brunei Darussalam, and is published with close cooperation from the Ministry of Development, in particular the Authority for Building Control and Construction Industry (ABCI).
2. Based on the transactions in Q4 2021, the RPPI was at 97.4, showing an increase of 7.6% year-on-year compared to Q4 2020, and an increase of 4.3% quarter-on-quarter compared to Q3 2021. This shows a continued increasing trend from the previous quarter.

Period	Index (Q1 2015 = 100)	Change (%)	
		From Q3 2020	From Q2 2021
*Q3 2021	93.4	1.9%	0.4%
Q4 2021	97.4	From Q4 2020	From Q3 2021
		7.6%	4.3%

**\*Note:** The data for Q3 2021 has been revised on 23 March 2022.





3. 128 private residential properties were purchased in Q4 2021 via bank financing, compared to 130 transactions in the previous quarter. The majority of these transactions were for detached houses (62.5%); followed by semi-detached houses (11.7%); terrace houses (18.7%); apartments (5.5%); and land (1.6%).
  
4. The overall median price for all types of private residential properties was BND264,000 in Q4 2021, an increase of 7.8% compared to a year ago and an increase by 5.6% compared to the previous quarter. The median purchase prices for specific types of properties for Q4 2021 were BND295,400 for detached houses; BND255,000 for semi-detached houses; BND219,400 for

terrace houses; BND240,000 for apartments; and BND187,500 for land. In RPPI compilation, the median price is used as opposed to average price since median price is not affected by unusual prices of the same property type and hence, provides a better price estimate of the “typical” property in that period.

5. The published statistics and index should be treated as general information only and one should not rely solely on these data to draw specific conclusions on a particular private residential property as property values vary with location, land size, floor area and so on.
6. For more information on RPPI, members of the public may refer to the technical notes on the methodology, as well as updated statistics from on the BDCB website at [www.bdcg.gov.bn](http://www.bdcg.gov.bn). Updates on the RPPI will also be available via BDCB’s Instagram account @centralbank.brunei.

**Brunei Darussalam Central Bank**

Date: 3 Ramadhan 1443H/ 5 April 2022M

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