

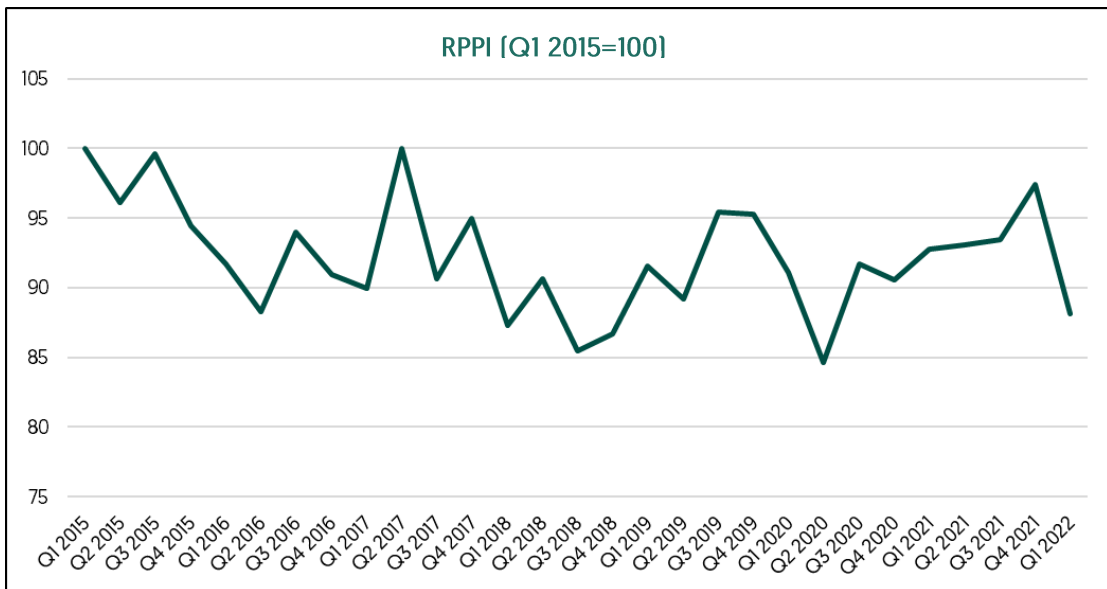


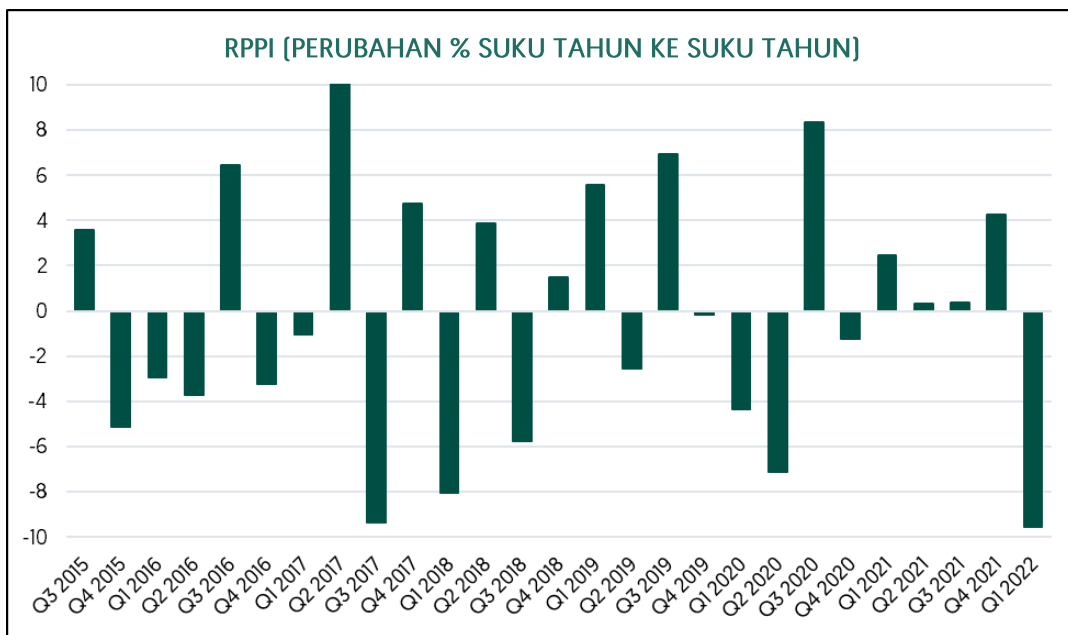
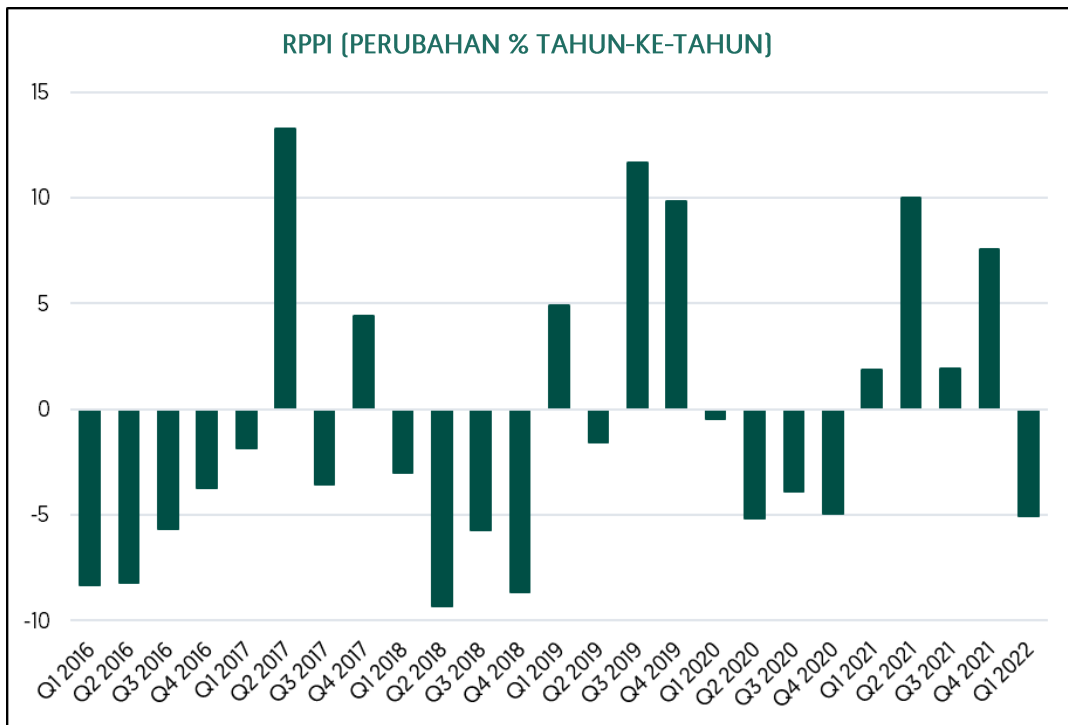
**PRESS RELEASE**

**BRUNEI DARUSSALAM'S RESIDENTIAL PROPERTY PRICE INDEX (RPPI)  
FOR FIRST QUARTER (Q1) 2022**

1. Brunei Darussalam Central Bank (BDCB) today published Brunei Darussalam's Residential Property Price Index (RPPI) for the first quarter of 2022 (Q1 2022). The index is compiled using data sourced from the banks in Brunei Darussalam, and is published with close cooperation from the Ministry of Development, in particular the Authority for Building Control and Construction Industry (ABCI). RPPI measures the rate at which the prices of private residential properties purchased by households are changing over time.
2. In Q1 2022, the RPPI was at 88.1, showing a decrease of 5.1% year-on-year compared to Q1 2021, and a decrease of 9.5% quarter-on-quarter compared to Q4 2021.

Period	Index (Q1 2015 = 100)	Change (%)	
		From Q1 2021	From Q4 2021
Q1 2022	88.1	-5.1%	-9.5%





- Based on the mortgage data obtained from banks, there were 124 transactions for private residential properties in Q1 2022, indicating a decrease of 3.1% in the number of transactions compared to Q4 2021, and an increase of 10.7% compared to a year ago. For Q1 2022, the majority of these transactions were for detached houses (66.1%); followed by terrace houses (17.7%); semi-detached houses (13.0%); and apartments (3.2%). No financing for purchase of land was reported in Q1 2022.
- The overall median purchase price for all types of private residential properties was BND246,500 in Q1 2022, a decrease of 0.2% compared to Q1 2021 and lower by 6.6% compared to Q4 2021. The median purchase prices for specific types of properties were BND260,000 for detached

houses; BND260,000 for semi-detached houses; BND203,000 for terrace houses; and BND216,500 for apartments. Median price is widely used in RPPI compilation compared to the average or mean price as it is less influenced by unusually-priced properties within the house price distribution.

5. The published statistics and index should be treated as general information only and one should not rely solely on these data to draw specific conclusions on a particular private residential property as property values vary with location, land size, floor area and so on.
6. For more information on RPPI, members of the public may refer to the technical notes on the methodology, as well as updated statistics from on the BDCB website at [www.bdcg.gov.bn](http://www.bdcg.gov.bn). Updates on the RPPI will also be available via BDCB's Instagram account @centralbank.brunei.

**Brunei Darussalam Central Bank**

Date: 1 Zulhijjah 1443H/ 1 July 2022M

Reference: BDCB/COMMS/3