

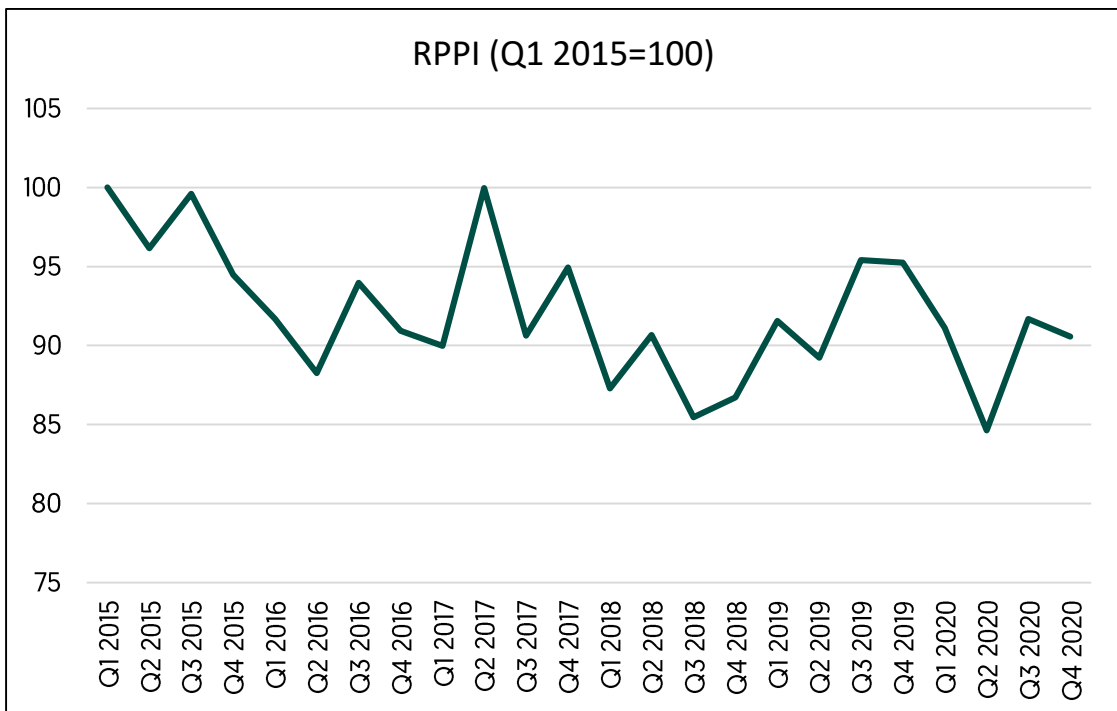


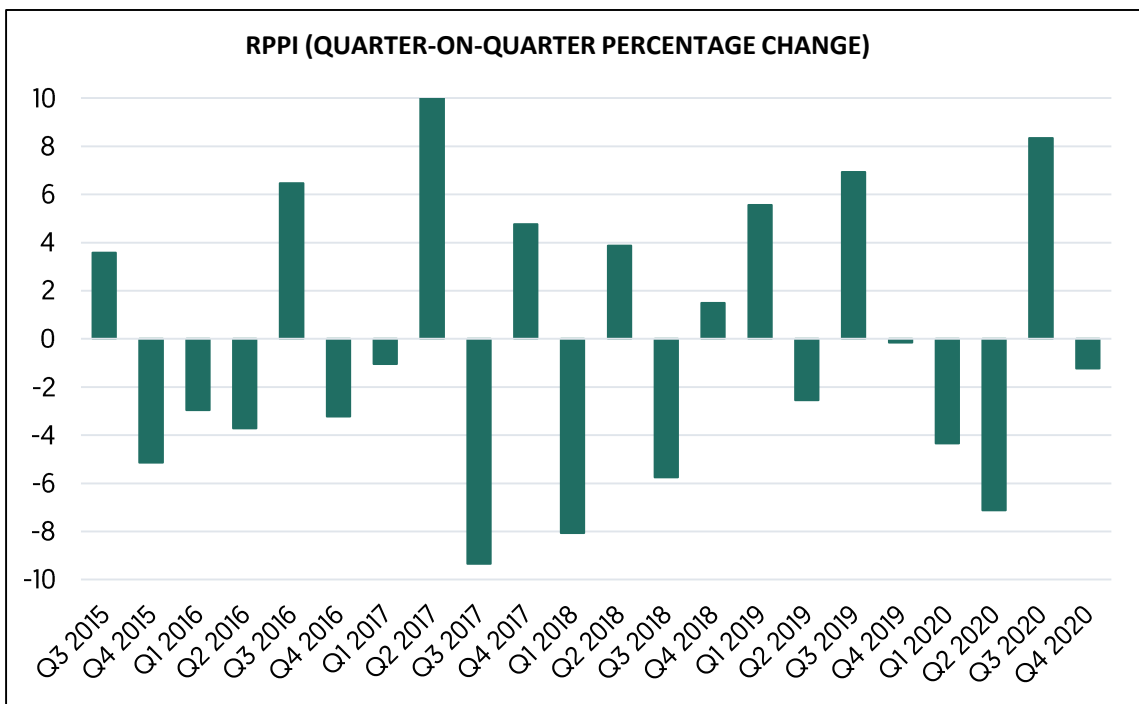
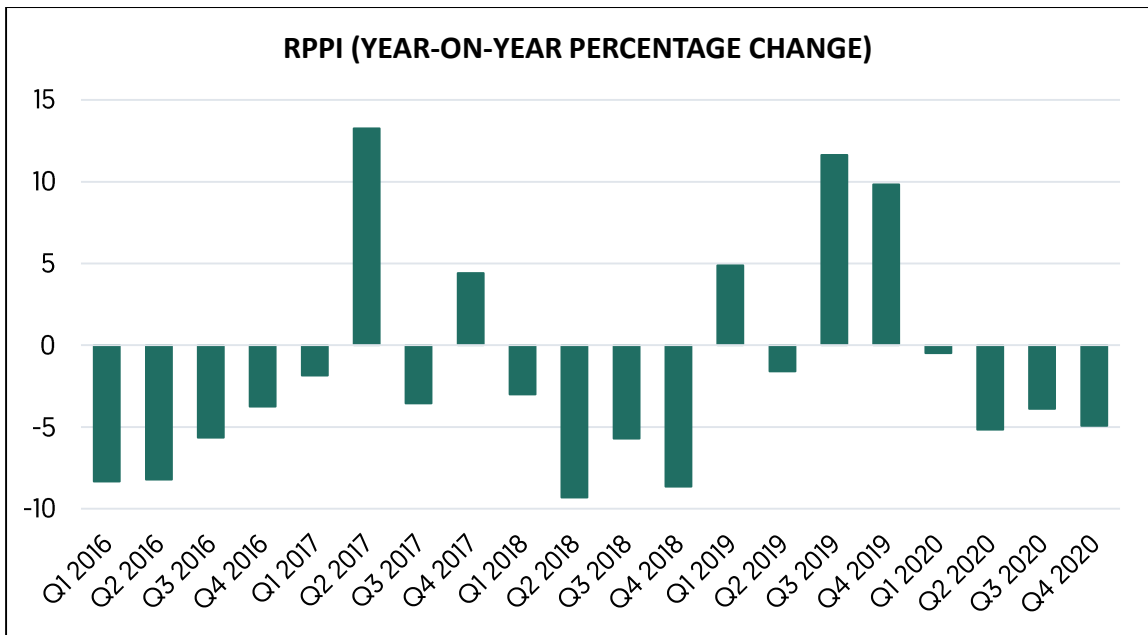
PRESS RELEASE

**BRUNEI DARUSSALAM'S RESIDENTIAL PROPERTY PRICE INDEX (RPPI)
FOR QUARTER 4 2020 (Q4 2020)**

1. Autoriti Monetari Brunei Darussalam (AMBD) today published Brunei Darussalam's Residential Property Price Index (RPPI) for the fourth quarter of 2020 (Q4 2020). The index is compiled using data sourced from the banks in Brunei Darussalam, and is published with close cooperation from the Ministry of Development, in particular the Authority for Building Control and Construction Industry (ABCI).
2. In Q4 2020, the RPPI was at 90.6, showing a decrease of 4.9% year-on-year compared to Q4 2019, and a decrease of 1.2% quarter-on-quarter compared to the previous quarter (Q3 2020).

Period	Index [Q1 2015 = 100]	Change [%]	
		From Q4 2019	From Q3 2020
Q4 2020	90.6	-4.9%	-1.2%





3. Based on the mortgage data obtained from the banks, there were 131 transactions for private residential properties in Q4 2020, compared to 182 transactions in Q3 2020. The majority of these transactions were for detached houses (53.4%); followed by semi-detached houses (19.9%); terrace houses (18.3%); apartments (3.8%); and land (4.6%).

4. The median purchase price for all types of private residential properties was BND245,000 in Q4 2020 – lower by 5.0% compared to Q4 2019 and higher by 2.1% compared to Q3 2020. The median purchase prices for specific types of properties were BND289,000 for detached houses; BND250,000 for semi-detached houses; BND202,500 for terrace houses; BND210,000 for apartments; and BND75,000 for land.

5. The published statistics and index should be treated as general information only and one should not rely solely on these data to draw specific conclusions on a particular private residential property as property values vary with location, land size, floor area and so on.
6. For more information on RPPI, members of the public may refer to the technical notes on the methodology, and updated statistics from on the AMBD website at www.ambd.gov.bn. Updates on the RPPI will also be available on AMBD's Instagram account @autoriti_monetari.

Autoriti Monetari Brunei Darussalam

Ref: AMBD/COMMS/3

Date: 15 Sya'aban 1442H/ 29 March 2021M