

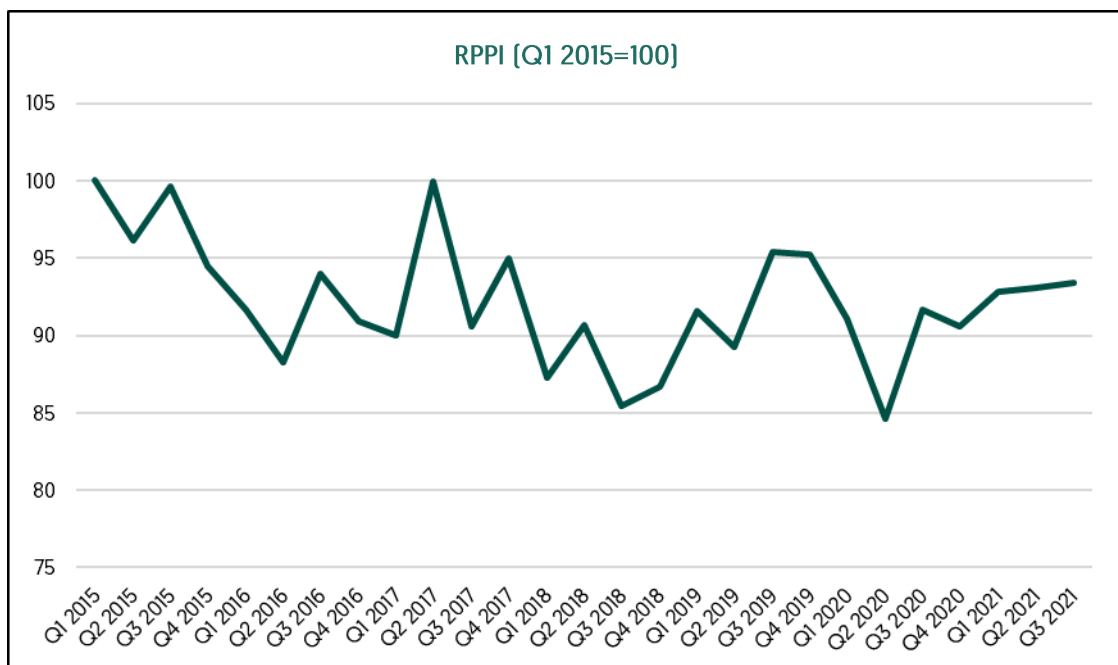


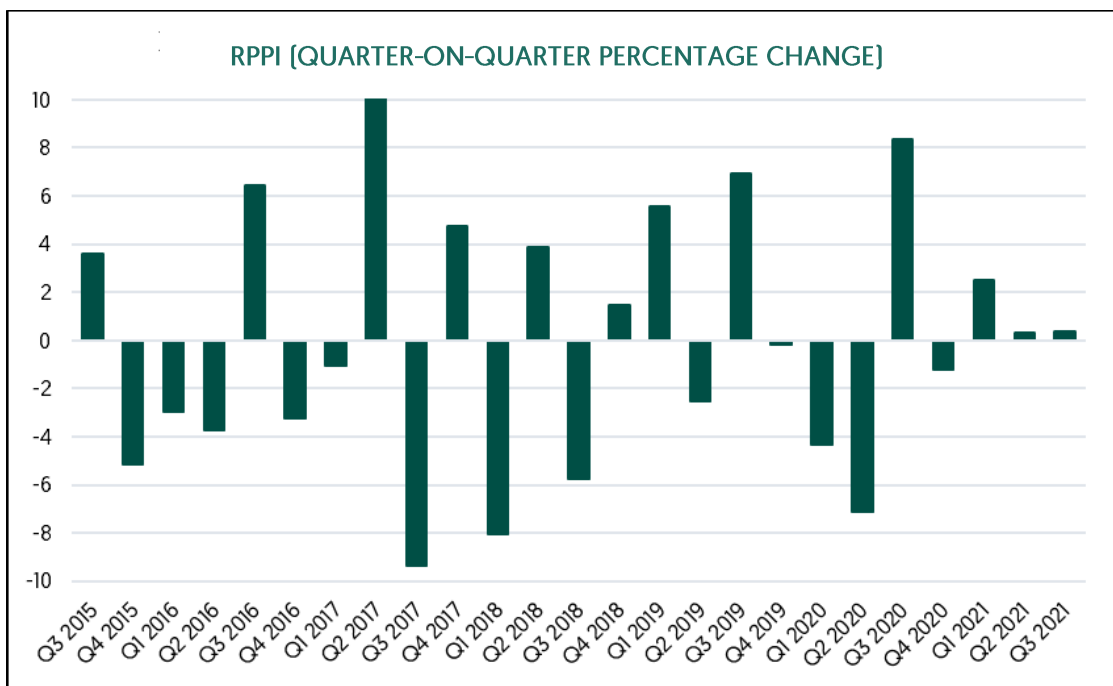
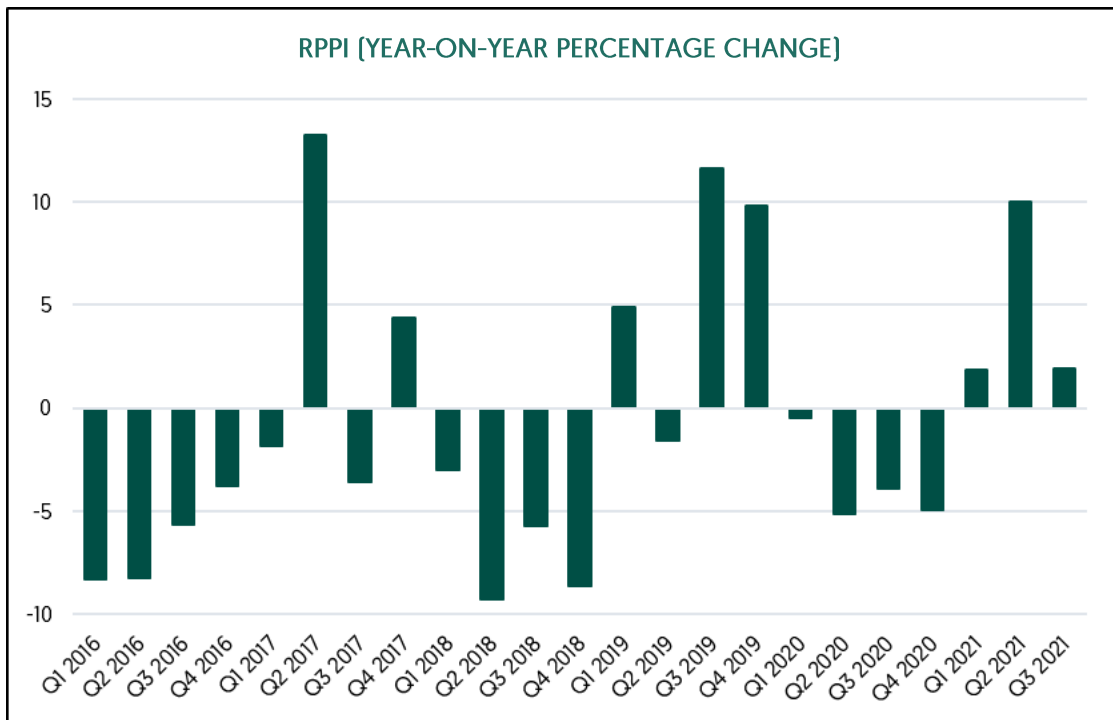
PRESS RELEASE

**BRUNEI DARUSSALAM'S RESIDENTIAL PROPERTY PRICE INDEX (RPPI)
FOR THIRD QUARTER 2021 (Q3 2021)
[UPDATED ON 23 MARCH 2022]**

1. Brunei Darussalam Central Bank (BDCB) today published Brunei Darussalam's Residential Property Price Index (RPPI) for the third quarter of 2021 (Q3 2021). The index is compiled using data sourced from the banks in Brunei Darussalam, and is published with close cooperation from the Ministry of Development, in particular the Authority for Building Control and Construction Industry (ABCI).
2. **Note:** The data under paragraph 2 has been revised on 23 March 2022.
In Q3 2021, the RPPI was at 93.4, showing an increase of 1.9% year-on-year compared to Q3 2020, and an increase of 0.4% quarter-on-quarter compared to Q2 2021.

Period	Index (Q1 2015 = 100)	Change (%)	
		From Q3 2020	From Q2 2021
Q3 2021	93.4	1.9%	0.4%





- Based on the mortgage data obtained from the banks, there were 130 transactions for private residential properties in Q3 2021, compared to 103 transactions during the previous quarter. The majority of these transactions were for detached houses (63.1%); followed by semi-detached houses (21.5%); terrace houses (11.5%) and apartments (3.9%). No financing for purchase of land was reported in Q3 2021.
- The median purchase price for all types of private residential properties was BND250,000 in Q3 2021, an increase of 4.2% year-on-year compared to Q3 2020, and decrease of -9.7% compared to the last quarter. The median purchase prices for specific types of properties were BND258,000

for detached houses; BND265,000 for semi-detached houses; BND215,000 for terrace houses; and BND250,000 for apartments.

5. The published statistics and index should be treated as general information only and one should not rely solely on these data to draw specific conclusions on a particular private residential property as property values vary with location, land size, floor area and so on.
6. For more information on RPPI, members of the public may refer to the technical notes on the methodology, as well as updated statistics from on the BDCB website at www.bdcg.gov.bn. Updates on the RPPI will also be available via BDCB's Instagram account @centralbank.brunei.

Brunei Darussalam Central Bank

Date: 23 Jamadilawal 1443H/ 28 December 2021M

Ref: BDCB/COMMS/3

***Note:** This press release has been updated on 23 March 2022.