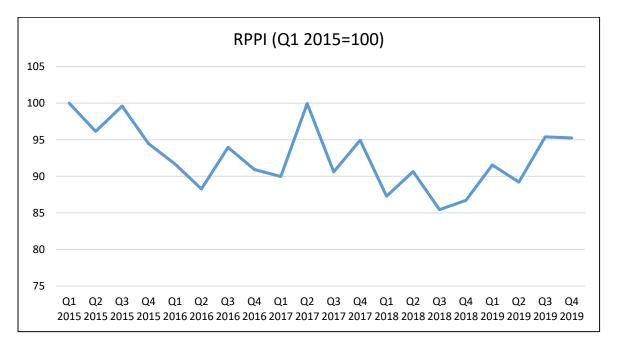


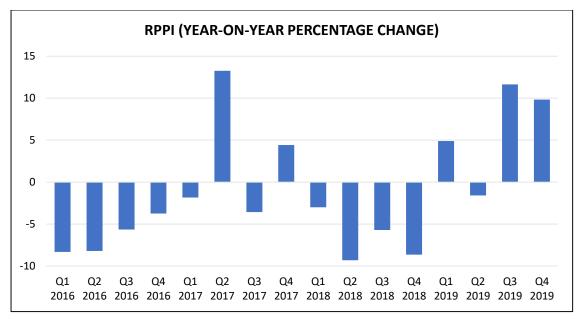
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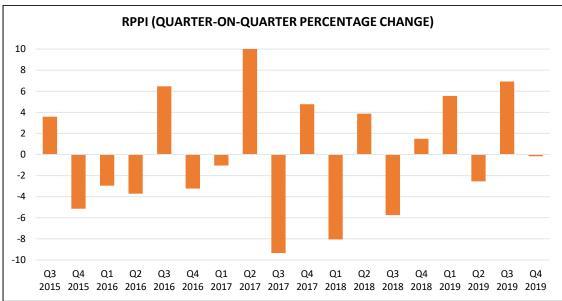
BRUNEI DARUSSALAM'S RESIDENTIAL PROPERTY PRICE INDEX (RPPI) FOR QUARTER 4, 2019 (Q4 2019)

- 1. Autoriti Monetari Brunei Darussalam (AMBD) today published Brunei Darussalam's Residential Property Price Index (RPPI) for the fourth quarter of 2019. The index is compiled using data sourced from banks in Brunei Darussalam, and is published with close cooperation from the Ministry of Development, in particular the Authority for Building Control and Construction Industry (ABCi).
- 2. In Q4 2019, the RPPI was at 95.3, an increase of 9.8% year-on-year compared to Q4 2018 and a decrease of 0.2% quarter-on-quarter compared to Q3 2019.

Period	Index	Change (%)	
	(Q1 2015 = 100)	From Q4 2018	From Q3 2019
Q4 2019	95.3	9.8%	-0.2%







- Based on mortgage data obtained from banks, there were 111 transactions for residential properties in Q4 2019. The majority of these transactions were for detached houses (45.05%), followed by semi-detached houses (24.32%), terrace houses (18.92%) and apartments (11.71%). There were no transactions for land in Q4 2019.
- 4. The median purchase price for all residential properties was BND258,000 in Q4 2019. The median purchase prices for specific types of properties were BND285,000 for detached houses, BND271,000 for semi-detached houses, BND225,000 for terrace houses and BND223,000 for apartments. The overall median purchase price of residential properties in Q4 2019 was higher by 2.4% compared to Q4 2018 and slightly lower by 0.8% compared to Q3 2019.

- 5. The published statistics and index should be treated as general information only and one should not rely solely upon these data to draw specific conclusions on a particular residential property as property values vary with location, land size, floor area and so on.
- 6. For more information on RPPI, members of the public may refer to the technical notes on the methodology and statistics which can be obtained from the AMBD website at www.ambd.gov.bn and follow updates on RPPI through AMBD's Instagram account @autoriti_monetari.

Autoriti Monetari Brunei Darussalam

Date: 8 Syaaban 1441 / 2 April 2020 Ref: AMBD/COMMS/3