

PRESS RELEASE

CESSATION OF THE ISSUANCE OF BND10,000 CURRENCY NOTE

- 1. Autoriti Monetari Brunei Darussalam has announced that effective 16 Rabiulawal 1442H corresponding to 2 November 2020M, BND10,000 currency notes will no longer be issued to all banks in Brunei Darussalam and subsequently, will be withdrawn from circulation.
- 2. However, the BND10,000 currency notes will remain legal tender and will retain full face value. The decision to withdraw the BND10,000 currency note is one of the steps taken by AMBD to reduce the risks associated with financial crimes such as money laundering, terrorism financing and counterfeiting of high denominations currency notes.
- 3. AMBD encourages the public to use various alternative payment methods available in Brunei Darussalam such as debit or credit cards and online payments for high value transactions.
- 4. AMBD remains committed to the financial stability of Brunei Darussalam, and to safeguarding Brunei Darussalam's financial system and the interests of financial consumers. If the public have any queries, please contact AMBD at 2388388 or email us at info@ambd.gov.bn.

Autoriti Monetari Brunei Darussalam

Ref: AMBD/COMMS/3

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