



PRESS RELEASE

FINANCIAL BOOTCAMP IN CONJUNCTION WITH NATIONAL SAVINGS DAY 2019 THE MINISTRY OF FINANCE AND ECONOMY BUILDING

1. Autoriti Monetari Brunei Darussalam (AMBD), in conjunction with the National Savings Day, held the first Financial Bootcamp from 21 to 23 Syawal 1440 corresponding to 26 to 28 June 2019, at the Ministry of Finance and Economy Building.
2. The event was officiated by Yang Mulia Dayang Hajah Rashidah binti Haji Sabtu, Acting Deputy Managing Director of Regulatory and Supervision, AMBD, and held in collaboration with Tabung Amanah Pekerja (TAP), Brunei Association of Banks (BAB), Brunei Insurance and Takaful Association (BITA), Brunei Darussalam Capital Markets Association (BCMA), and Financial Planning Association of Brunei Darussalam (FPAB).
3. The Financial Bootcamp is a three-day programme designed to encourage students in universities and higher education to innovate the creation of financial products relevant to the financial industry in Brunei Darussalam, while taking advantage of technological advancements. As an introduction, participants received insight from AMBD on the Digital Payment Roadmap, a strategic initiative developed by AMBD to drive digital transformation in the payment industry in Brunei Darussalam, and the importance of cybersecurity while leveraging on technology. Participants also had the opportunity to get guidance and insights from experts from the financial industry on financial planning and the different types of financial products including banking products and services, and insurance and investment vehicles.
4. During the Financial Bootcamp, participants, with the guidance of mentors from various financial institutions, went through multiple rounds of business pitching to present their ideas and innovation in a concise manner within the allocated time, giving them a taste of pitching in the world of finance. The topics pitched included the development and application of financial products, and addressing the challenges and issues of current financial products in Brunei Darussalam. After the pitching session ended, a certificate presentation ceremony was held for the participants and certificates were awarded by YM Hajah Sufinah binti Haji Sahat, Acting Assistant Managing Director, Corporate Services.
5. The overall aim of the Financial Bootcamp is to equip participants with the relevant financial knowledge and skills before entering the workforce, as well as to foster engagement between financial institutions and consumers on product development to ensure that the financial industry in Brunei Darussalam will be better equipped to meet the needs of the public.

6. Winners of the Financial Bootcamp will be announced during the Financial Fun Fair in August 2019 and cash prizes will be deposited into their savings accounts to encourage and instil good savings habit and cultivate a healthy financial lifestyle. In addition, the final concept of the financial products may be considered for use by financial institutions.
7. More information on the National Savings Day 2019 can be found on AMBD's official website <https://www.ambd.gov.bn>, AMBD App or AMBD's Instagram account @autoriti_monetari.

Autoriti Monetari Brunei Darussalam

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