

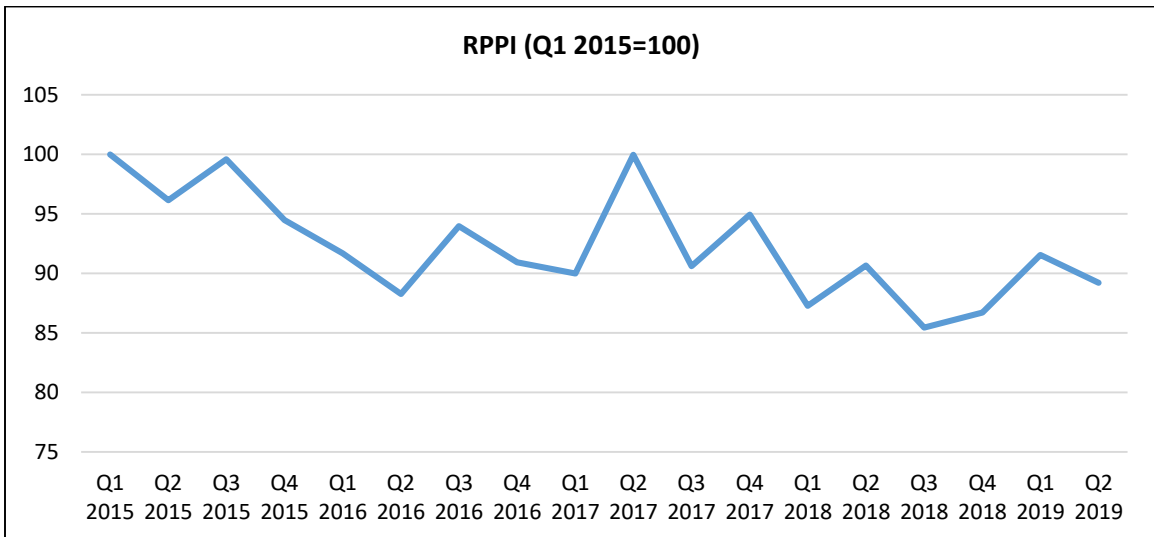


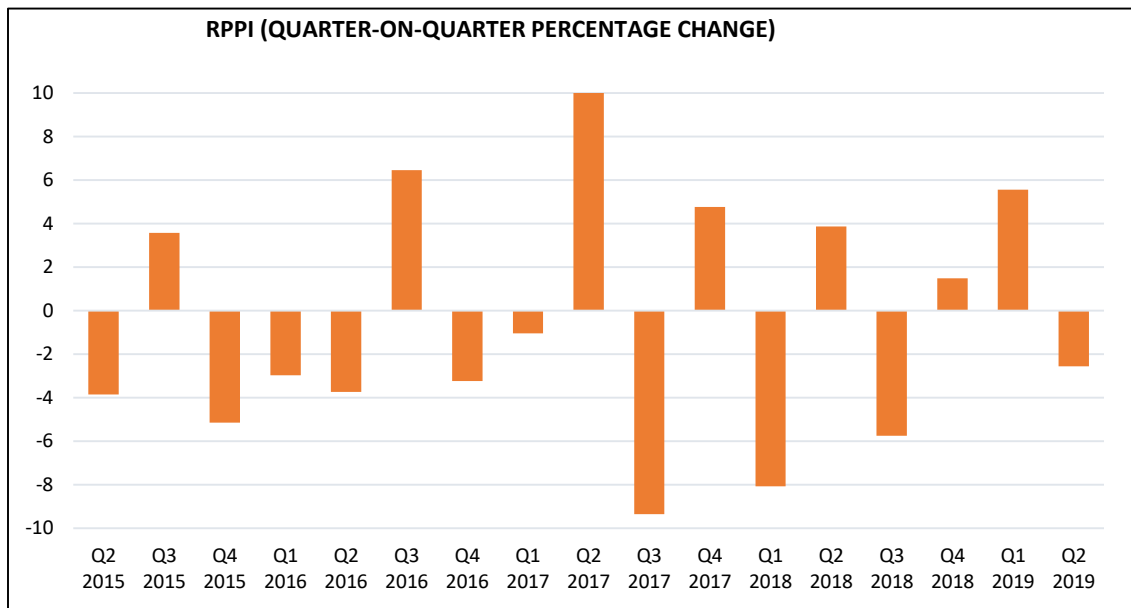
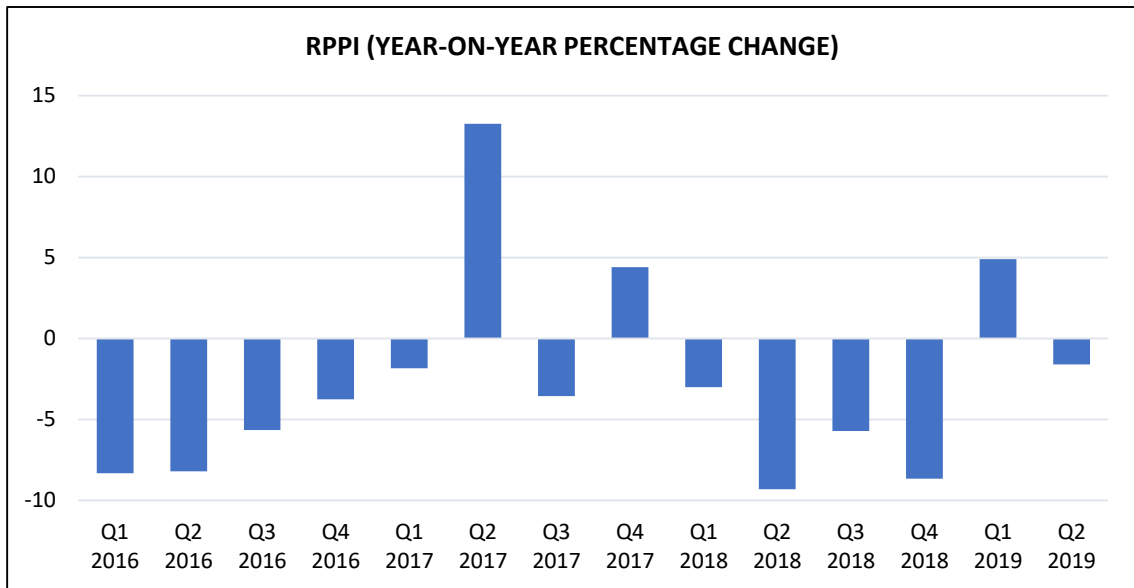
PRESS RELEASE

**BRUNEI DARUSSALAM’S RESIDENTIAL PROPERTY PRICE INDEX (RPPI)
FOR QUARTER 2, 2019 (Q2 2019)**

1. Autoriti Monetari Brunei Darussalam (AMBD) today published Brunei Darussalam’s Residential Property Price Index (RPPI) for the second quarter of 2019. The index is compiled using data sourced from banks in Brunei Darussalam, and is published with close cooperation from the Ministry of Development, in particular, the Authority for Building Control and Construction Industry (ABCi).
2. In Q2 2019, the RPPI was at 89.2, a decrease of 1.6% year-on-year compared to Q2 2018 and a decrease of 2.5% quarter-on-quarter compared to Q1 2019.

Period	Index (Q1 2015 = 100)	Change (%)	
		From Q2 2018	From Q1 2019
Q2 2019	89.2	-1.6%	-2.5%





3. Based on mortgage data obtained from banks, there were 122 transactions for residential properties in Q2 2019. The majority of these transactions were for detached houses (49.2%), followed by terrace houses (24.6%), semi-detached houses (19.7%), apartments (4.9%) and land (1.6%).

4. The median purchase price for all residential properties was BND260,000 in Q2 2019. The median purchase prices for specific types of properties were BND286,000 for detached houses, BND268,000 for semi-detached houses, BND198,000 for terrace houses, BND326,000 for apartments, and BND125,000 for land. The overall median purchase price of residential properties in Q2 2019 was the same as Q2 2018 but showed an increase of 6.1% quarter-on-quarter compared to Q1 2019.

5. The published statistics and index should be treated as general information only and one should not rely solely upon these data to draw specific conclusions on a particular residential property as property values vary with location, land size, floor area and so on.
6. For more information on RPPI, members of the public may refer to the technical notes on the methodology and statistics which can be obtained from the AMBD website at www.ambd.gov.bn and follow updates on RPPI through AMBD's Instagram account @autoriti_monetari.

Autoriti Monetari Brunei Darussalam

Date: 17 Muharram 1441 /17 September 2019

Ref: AMBD/COMMS/3