



PRESS RELEASE

AMBD HOSTS 44TH MEETING OF THE TECHNICAL COMMITTEE OF THE ISLAMIC FINANCIAL SERVICES BOARD (IFSB) Bandar Seri Begawan, Brunei Darussalam

1. Autoriti Monetari Brunei Darussalam (AMBD) recently hosted the 44th Meeting of the Technical Committee of the Islamic Financial Services Board (IFSB), organized by the IFSB at The Rizqun International Hotel, Bandar Seri Begawan.
2. The meeting was chaired by Mr. Khalid Omar Al-Kharji from the Central Bank of the United Arab Emirates. It was attended by Dr. Bello Lawal Danbatta, the Secretary-General of the IFSB, and representatives from the IFSB members of regulatory and supervisory authorities from around the globe.
3. In line with IFSB's mandate in ensuring the soundness and stability of the Islamic financial services industry, the meeting focused on strategies to promote the development of a prudent and transparent Islamic financial services industry through the introduction of new, or adapting existing, international standards, consistent with Syariah principles.
4. AMBD is a Full and Council Member of the IFSB. As of December 2017, the 185 members of the IFSB comprised of 75 regulatory and supervisory authorities, 8 international inter-governmental organizations, and 102 market players including financial institutions, professional firms, industry associations and stock exchanges, operating in 57 jurisdictions.

Autoriti Monetari Brunei Darussalam

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