



**AMBD's Response to
'Why can't PayPal members in Brunei receive payment?'**
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1. Autoriti Monetari Brunei Darussalam (AMBD) would like to thank 'Potential Trader' for the letter entitled 'Why can't PayPal members in Brunei receive payment?' published in the Borneo Bulletin Weekend Edition dated 23 January 2016. AMBD takes note of the writer's concerns that PayPal does not provide services to receive money into PayPal accounts in Brunei.
2. AMBD would like to share that discussions with PayPal have taken place with regard to PayPal providing both "send" and receive" services in Brunei Darussalam. Our understanding is that PayPal, at this time, is prioritizing larger markets for their "send and receive" services.
3. AMBD would also like to share that our financial regulations are broadly similar to Singapore, in where PayPal does provide "send and receive" services. As such, AMBD does not see the regulations as a deterrent to such providers who wish to operate in Brunei Darussalam. So in the case that a decision is made by PayPal to enter the Brunei market, AMBD will be happy to assist.
4. For more information, the writer can contact AMBD by writing to the Corporate Communication Unit, Autoriti Monetari Brunei Darussalam, Level 14, Ministry of Finance Building, Commonwealth Drive, BB3910, Brunei Darussalam or email corpcomms@ambd.gov.bn

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