



PRESS RELEASE
CREDIT BUREAU INTRODUCES UTILITY DATA IN THE CREDIT REPORT

1. Autoriti Monetari Brunei Darussalam (AMBD) through the Credit Bureau Unit is pleased to announce that from February 2016, it has begun incorporating utility data, to supplement the existing banking data, inside the credit report.
2. The utility data serves as value-added information for the Credit Bureau's Members, which comprises of all the licensed banks, finance companies, including the Islamic Trust Fund in Brunei Darussalam. With this introduction, both financial institutions and the general public would be affected positively in terms of accessibility to credit.
3. This supplementary information will further enhance financial institutions' credit-risk assessment by providing a more comprehensive view, providing another dimension in assessing their existing and potential customers' credit exposure and credit worthiness; this would help in mitigating risks of non-performing loans.
4. The public will also have a greater incentive to manage their overall financial obligations by promptly servicing their loan repayments as well as bill payments.
5. In September 2014, Credit Bureau launched its Self-Inquiry and Dispute Resolution (SIDR) service to the public for the purpose of verifying the information reported on you. The Self-Inquiry Report provides detailed information of credit facilities, such as overdrafts, credit cards and vehicle financings that you have taken up from different financial institutions.
6. Individuals and business entities are encouraged to check their credit report regularly to monitor their credit exposure easily. This will allow individuals and business entities to establish a good credit reputation and build a better business relationship with financial institutions.
7. For more information, the general public can contact the Credit Bureau, AMBD at birokredit@ambd.gov.bn or visit the Credit Bureau Customer Service Office at Unit 1, Ground Floor, Dar Takaful IBB Utama, Jalan Pemancha, Bandar Seri Begawan BS2871, Brunei Darussalam.

Autoriti Monetari Brunei Darussalam

Date : 25 Rabiulakhir 1437H/ 5 February 2016M
Ref : AMBD/COMMS/3/2016