

## **APPLICATION FOR MONEY CHANGING BUSINESS LICENCE 2016**

Autoriti Monetari Brunei Darussalam (AMBD) would like to inform the public that there is an opening for **two (2) Money Changing business licenses to operate in the Belait District for the year 2016**. Members of the public can collect the application form at the Regulatory Department, AMBD, 7th Floor, Ministry of Finance Building, Commonwealth Drive BB3910, Brunei Darussalam. Completed application forms must be returned to the Regulatory Department not later on **Thursday**, **3**<sup>rd</sup> **March**, **2016**, at **3.30 p.m**. Application forms received later than the date and time specified will not be accepted.

## TERMS AND CONDITIONS OF APPLICATION:

- 1. The application is for operating a money changing business in the Belait District Only.
- 2. Applicants must be citizens of His Majesty The Sultan and Yang Di-Pertuan of Brunei Darussalam.
- 3. Applicants should have a minimum qualification of at least 4 GCE 'O' Level Credit passes including Bahasa Melayu, English Language and Mathematics.
- 4. Experience in the Money Changing business is an advantage.
- 5. A fee of BND 100.00 (Brunei Dollar One Hundred only) is charged with every application form and it is non-refundable.

6. Payment must be made at the same place as above on working days as follows:-

Day	Time	
	Morning	Afternoon
Monday to Thursday	8.30 - 11.00	2.00 - 3.30
Friday	8.30 - 10.30	-

- 7. The application form must be completed and organized with attachments.
- 8. The applicant must have the ability to provide adequate business capital.
- 9. The applicant must not be declared bankrupt.
- 10. Applicants should have good knowledge about business management.
- 11. Applicants are required to sit for a written test conducted by AMBD. Applicants will be notified of the date, time and venue of the written test.
- 12. Applicants are not allowed to delegate someone to sit for the written test.
- 13. Applicants who have passed the written test will be shortlisted for interview.
- 14. Applicants who have previously applied are eligible to re-apply subject to the same conditions imposed to new applicants.
- 15. Successful applicants will be charged an annual license fee of BND2,000.00.
- 16. The applicant shall comply with terms and conditions imposed by AMBD from time to time.
- 17. For more information, please contact the Regulatory Department, AMBD at 2382253.