

## PRESS RELEASE GLOBAL MONEY WEEK 2016 VISITS FINANCIAL INSTITUTIONS

## Monday, 5<sup>th</sup> Jamadilakhir 1437 corresponding to 14 March 2016

- 1. Baiduri Bank and Bank Islam Brunei Darussalam (BIBD), today, Monday, 14<sup>th</sup> March 2016 hosted separate visits from primary school students, in conjunction with Global Money Week 2016.
- 2. The visits were organised by Autoriti Monetari Brunei Darussalam (AMBD) together with the Curriculum Development Department of Ministry of Education. The objectives of these visits are to share with the students the inner workings of a banks to allow them to develop a better understanding of the overall financial system in Brunei Darussalam.
- 3. 30 students from Sekolah Rendah Pusar Ulak, Sekolah Rendah Bukit Panggal and St Angela's School came to visit Baiduri Bank at their Learning & Development Centre in Kiarong while another 30 students from Sekolah Rendah OKSB Kilanas, Sekolah Rendah Serasa and Sekolah Rendah Sungai Liang visited BIBD in Bandar Seri Begawan.
- 4. At the Baiduri Bank, the students were introduced to the world of banking conducted by the Bank's personal financial planners. This was followed by tour of the Baiduri Capital's and Baiduri Bank's premises in Kiarong, and a series of interactive quizzes and financial themed games that focused on wise money management, responsible and financially sound lifestyles and growing money.
- 5. BIBD, on the other hand, shared the background of Islamic finance with students and gave a brief presentation on the day-to-day activities of the bank. The students were then brought on a short tour of the newly renovated BIBD premise.
- 6. Besides visiting the banks, students from other primary schools will also be visiting Insurance Islam TAIB and AMBD's Currency Gallery as part of the activities organised in conjunction with Global Money Week.
- 7. Global Money Week is an annual week-long event organised by Child & Youth Finance International (CYFI). It is aimed at increasing financial awareness amongst children and students. Brunei Darussalam has participated in this event since 2014, with the Curriculum Development Department, Ministry of Education and Tabung Amanah Pekerja (TAP) previously leading the activities.

## Autoriti Monetari Brunei Darussalam

Date: 5 Jamadilakhir 1437/14 March 2016

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