



PRESS RELEASE

HSBC WINDING DOWN OPERATIONS IN BRUNEI DARUSSALAM

1. On Tuesday, 5th April 2016, HSBC Brunei has made a public announcement concerning its future strategic business plans for its presence in Brunei Darussalam. The full text of the announcement can be found on HSBC's website at <http://www.hsbc.com.bn>
2. Autoriti Monetari Brunei Darussalam (AMBD) would like to confirm that AMBD is aware of HSBC Brunei's plans and is working with HSBC Brunei to ensure that its customers and staff of the bank will be kept up to date with developments and how the bank's plans will affect them. HSBC's decision was part of its global strategy to focus on its core business in fewer markets and not due to the economic environment in Brunei Darussalam. Since 2011, HSBC has closed or wound down its businesses in 83 countries, including the sale of its business operations in Brazil last year.
3. Despite this announcement, HSBC Brunei's financial performance remains robust and satisfactory with an increase in profitability of 11.4% from BND25.7 million in 2014 to BND28.7 million in 2015.
4. AMBD is working closely with HSBC Brunei to try to ensure that there is minimal disruption to customers, staff, the financial sector, and the economy of Brunei Darussalam.
5. For further information, HSBC Brunei's customers can contact 2252252 or visit their respective branch.

Autoriti Monetari Brunei Darussalam

Date : 28 Jamadilakhir 1437 / 6 April 2016

Ref : AMBD/COMMS/2016/3