



PRESS RELEASE

FOREX INVESTMENT SCAM

1. Autoriti Monetari Brunei Darussalam (AMBD) would like to refer to an article published in the Sunday edition of the Borneo Bulletin dated 22nd May 2016 entitled “Bruneians among victims of forex investment scam”, and wishes to remind consumers seeking financial services to deal only with persons that are regulated or licensed by AMBD.
2. AMBD’s regulatory regime aims at safeguarding the interests of consumers by ensuring that only competent and professional persons may provide financial services in Brunei Darussalam. The laws administered by AMBD also require disclosure of information on investment products being recommended to consumers.
3. If a consumer chooses to participate in schemes that are not regulated by AMBD, he will not have the protection afforded under the regulatory framework administered by AMBD, particularly if the operators are based overseas.
4. AMBD would like to remind that it is very important for consumers to check the legitimacy of such schemes and the inherent risk associated with them, rather than just focusing on the offered returns, particularly where the scheme promises returns which are much higher than the returns offered by established investment schemes/ products regulated by AMBD. If something is too good to be true, it probably is.
5. The list of persons licensed by AMBD may be obtained through the AMBD App, which can be downloaded free of charge on both ‘App Store’ for iPhone users and ‘Google Playstore’ for Android users; or visit AMBD’s website at <http://www.ambd.gov.bn>

Autoriti Monetari Brunei Darussalam.

Ref: AMBD/COMMS/2016/3

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