



PRESS RELEASE

SIGNING CEREMONY FOR MEMORANDUM OF UNDERSTANDING

**BETWEEN AUTORITI MONETARI BRUNEI DARUSSALAM
AND THE DEPARTMENT OF ELECTRICAL SERVICES, PRIME MINISTER'S OFFICE
ON 11 REJAB 1436 CORRESPONDING TO 30 APRIL 2015**

AND

**BETWEEN AUTORITI MONETARI BRUNEI DARUSSALAM
AND DST COMMUNICATION SENDIRIAN BERHAD
ON 16 REJAB 1436 CORRESPONDING TO 5 MAY 2015**

BANDAR SERI BEGAWAN, BRUNEI DARUSSALAM

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1. Autoriti Monetari Brunei Darussalam (AMBD) has recently signed two separate Memoranda of Understanding (MOUs) with the Department of Electrical Services, Prime Minister's Office (DES) and DST Communication Sendirian Berhad (DST).
 2. The MOU signing ceremony between AMBD and DES was held on 11 Rejab 1436 corresponding to 30 April 2015 at the DES Headquarters, Old Airport, Berakas in Bandar Seri Begawan, Brunei Darussalam. AMBD was represented by Dayang Hajah Lily Binti Haji Kula, Acting Managing Director while Pengiran Jamra Weira bin Pengiran Haji Petra signed on behalf of DES.
 3. In a separate signing ceremony, a similar MOU was also signed between AMBD and DST on 16 Rejab 1436 corresponding to 5 May 2015, at the Ministry of Finance Building, Commonwealth Drive, Berakas in Bandar Seri Begawan, Brunei Darussalam. Signing on behalf of AMBD was Awang Yusof bin Haji Abd Rahman, Managing Director while DST was represented by Awang Suhaimi bin Hussain, Chief Executive Officer.
 4. The objective of these MOUs is to expand Credit Bureau's data coverage by including credit information from utility providers such as electricity and telecom. This initiative would not only provide a more robust credit risk management function for the members of the Credit Bureau, with the availability of alternative credit information from utility providers such as electricity and telecom

but it will also encourage the customers of these utilities to inculcate good payment behaviors towards a healthy credit culture.

5. The Credit Bureau, which has been operational since 10th September 2012, is a unit under the Regulatory and Supervision Department of AMBD. All licensed banks, finance companies and Islamic trust fund in Brunei are members of the Credit Bureau. Among the roles and responsibilities of the Credit Bureau is to collect, consolidate factual credit information on individual borrowers and commercial entities from its members. These information are then disseminated in the form of a Credit Report to its members. Besides that, borrowers are also able to view their own Self-Inquiry Report (SIR) for the purpose of self-check at the Credit Bureau Customer Service Office at Unit 1 Ground floor, Dar Takaful IBB Utama, Bandar Seri Begawan.
6. For further information on Credit Bureau, please visit <http://www.ambd.gov.bn/biokredit> or email biokredit@ambd.gov.bn

Autoriti Monetari Brunei Darussalam

Date : 20 Rejab 1436 / 9 May 2015

Ref : AMBD/COMM/3
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