

## PRESS RELEASE

## BRIEFING ON 'YOUR CREDIT REPORT' ON 20 RAMADHAN 1436 CORRESPONDING TO 7 JULY 2015 BANDAR SERI BEGAWAN, BRUNEI DARUSSALAM

- 1. Autoriti Monetari Brunei Darussalam (AMBD) through the Credit Bureau Unit has organized two briefing sessions entitled 'Your Credit Report' on 20 Ramadhan 1436H corresponding to 7 July 2015 at the Theatre Hall, Ministry of Finance Building, Commonwealth Drive, Bandar Seri Begawan.
- 2. The briefing, which was attended by more than 200 officers and staff from the Ministry of Finance and the departments within touched on the functions and roles of Credit Bureau as well as explaining the contents and the uses of a credit report.
- 3. The briefing is part of a series of AMBD's roadshows, to promote Credit Bureau's services, specifically the Self-Inquiry service, which allows any individuals and commercial entities to obtain their own credit reports to check if the information reported on them is correct and updated. In addition to the briefing, Credit Bureau had also setup temporary Self-Inquiry service counters for any officers or staff who wish to obtain their own credit report on the same day.
- 4. The Credit Bureau, which has been operational since 10th September 2012, is a unit under the Regulatory and Supervision Department of AMBD. All licensed banks and finance companies as well as the Islamic trust fund in Brunei are members of the Credit Bureau. Among the roles and responsibilities of the Credit Bureau is to collect, consolidate factual credit information on individual borrowers and commercial entities from its members. These information are then disseminated in the form of a Credit Report to its members. Besides that, borrowers are also able to view their own Self-Inquiry Report (SIR) for the purpose of self-check at the Credit Bureau Customer Service Office at Unit 1 Ground floor, Dar Takaful IBB Utama, Bandar Seri Begawan.
- 5. For further information on Credit Bureau, please visit <u>http://www.ambd.gov.bn/birokredit</u> or email <u>birokredit@ambd.gov.bn</u>

## Autoriti Monetari Brunei Darussalam

Date : 20 Ramadhan 1436 / 7 July 2015 Ref : AMBD/COMM/3