



CIBFM

Centre For Islamic Banking, Finance And Management

PRESS RELEASE

**MEMORANDUM OF UNDERSTANDING BETWEEN
CENTRE FOR ISLAMIC BANKING, FINANCE AND MANAGEMENT
AND
INTERNATIONAL ISLAMIC UNIVERSITY COLLEGE SELANGOR**

**19 SYAWAL 1436 CORRESPONDING TO 5 AUGUST 2015
BANDAR SERI BEGAWAN, BRUNEI DARUSSALAM**

1. Centre for Islamic Banking, Finance And Management (CIBFM) and International Islamic University College Selangor (KUIS) signed a Memorandum of Understanding (MoU) on 19 Syawal 1436H corresponding to 5 August 2015 at Board Room, Level 2, ILIA Building, UBD Campus, Jalan Tungku-Link, BE1410.
2. Signing on behalf of CIBFM was Makhtar bin Abdullah, Chief Executive Officer CIBFM, whilst KUIS was represented by its Rector, Professor Dato' Dr. Ab. Halim bin Tamuri. The objective of the MoU is to promote and develop co-operation and communication between both institutions' on their collective effort to enhance awareness, training and exchange of knowledge on Islamic finance.
3. The MoU will further fortify the relationship between the two institutions in the areas of Islamic finance by promoting a wide range of collaborative activities such as specialized conferences, symposia and seminars, training and professional courses, and exchange of knowledge, expertise, research papers and studies.
4. Prior to the signing ceremony, CIBFM hosted its Regular Roundtable Discussion on Islamic Banking, Finance and Economics, which was moderated by Dr Latifa Bibi binti Musafar Hameed, Director of International Research Centre of Islamic Economics and Finance (IRCIEF), KUIS. This discussion was participated by AMBD officers, academicians, experts and industry players.
5. CIBFM is the learning arm of Autoriti Monetari Brunei Darussalam (AMBD). As a Centre of Excellence, CIBFM aims to become the human talent development platform for the financial industry in Brunei Darussalam by providing professional learning and development solutions in major disciplines such as banking, finance, insurance/takaful, capital market as well as leadership, management and professional studies.

6. KUIS, is an established higher learning institution fully owned by Selangor Islamic Religious Council (MAIS). KUIS strives towards its mission to become one of the most renowned centers of academic excellence locally and internationally and is committed towards providing the best intellectual resources and education.

7. For more information on CIBFM, members of the public can visit CIBFM's office at Level 3, ILIA Building, UBD Campus, Jalan Tungku-Link; call 2461 221/2461 223; or e-mail to inquiry@cibfmbrunei.com

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