

PRESS RELEASE

CURRENCY INTERCHANGEABILITY AGREEMENT (CIA) EXHIBITION COMMEMORATING RELATIONSHIP BETWEEN BRUNEI DARUSSALAM AND REPUBLIC OF SINGAPORE

- 1. Autoriti Monetari Brunei Darussalam (AMBD) was recently invited to participate in a photography exhibition with the theme 'Brunei Darussalam and Republic of Singapore: Special Relationship' at the Art Gallery, Royal Wharf, Bandar Seri Begawan from 5th to 20th October 2015.
- 2. Launched by Her Royal Highness Princess Hajah Masna, Ambassador-at-Large at the Ministry of Foreign Affairs and Trade and His Excellency Mr. Teo Chee Hean, Deputy Prime Minister of Republic Singapore also the Coordinating Minister for National Security, the exhibition is jointly organized by the Museums Department and the Singapore High Commission to Brunei Darussalam, and will be held until 20 October 2015.
- 3. Among AMBD's exhibits that are displayed at the exhibition are the plaque for the Commemorative Notes from the 40th Anniversary of the Currency Interchangeability Agreement (CIA) between both countries in 2007 as well as the notes and silver ingots produced to commemorate the anniversary.
- 4. The currency agreement, which has been in place since 1967, has been one of the backbone of the strong relationship between Brunei Darussalam and the Republic of Singapore, will celebrate its 50th anniversary in 2017. The CIA specifies that the national currencies of Brunei Darussalam and the Republic of Singapore are accepted as customary tender in each other's country by the monetary authorities and banks at par without charge.
- 5. The public is also welcome to visit the AMBD Currency Gallery at the BCMB Building, Ministry of Finance Complex, Commonwealth Drive, which will continue to exhibit the plaque, notes and silver ingots from the 40th Anniversary of the CIA between Brunei Darussalam and the Republic of Singapore. The gallery also exhibits a range of currencies from the early era of Brunei currency as well as uncut notes and commemorative coins. Also at the gallery, AMBD sells Brunei Darussalam's commemorative notes and coins and it is opened from 8.30am to 12.00 noon and 2.00pm 4.30pm except on Friday from 8.30am to 11.00am and 3.00pm 4.00pm.

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