

**EMBARGO UNTIL 14.00PM
TUESDAY 26th MARCH 2014**



6TH IFSB PUBLIC LECTURE ON FINANCIAL POLICY AND STABILITY

**THE EMPIRE HOTEL AND COUNTRY CLUB
24 JAMADILAWAL 1435 CORRESPONDING TO 26 MARCH 2014**

1. Autoriti Monetari Brunei Darussalam (AMBD) hosted the 6th Islamic Financial Services Board (IFSB) Public Lecture on Financial Policy and Stability today, 24 Jamadilawal 1435 corresponding to 26 March 2014, at The Empire Hotel and Country Club, Jerudong, Brunei Darussalam.
2. In her opening remarks, Puan Hajah Lily hoped that the forum be fully utilised as a platform to expand knowledge and exchange ideas on financial policy and stability issue, and at the same time providing a great opportunity to explore the dynamics and principles of Islamic finance which have made it resilient to financial instability and turbulence.
3. The IFSB Public Lecture on Financial Policy and Stability is organised in conjunction with the IFSB Annual Meetings, and this year it was attended by about 100 local and foreign participants from central banks, regulatory agencies, financial institutions, professional firms and higher education institutions.
4. The public lecture covered a topic very much relevant to today's financial landscape namely the Islamic Moral Economy and Dynamics of the Development of Islamic Financial Services Industry delivered by Professor Dr Mehmet Asutay, Director of Durham Doctoral Training Centre in Islamic Finance, Durham University, United Kingdom.
5. The Islamic Financial Services Board (IFSB), which is based in Kuala Lumpur, was officially inaugurated on 3rd November 2002 and serves as an international standard-setting body of regulatory and supervisory agencies that have vested interest in ensuring the soundness and stability of the Islamic financial services industry, which is defined broadly to include banking, capital market and insurance. As at December 2013, the 185 members of the IFSB comprise 58 regulatory and supervisory authorities, 8 international

inter-governmental organisations, 112 financial institutions and professional firms as well as seven self-regulatory organisations (Industry Associations and Stock Exchanges) operating in 45 jurisdictions.

Autoriti Monetari Brunei Darussalam

Date : 24 Jamadilawal 1435 / 26 March 2014

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